



Nationwide®

Take the next step

Your Retirement Plan Enrollment Guide

INTERNATIONAL PENTECOSTAL HOLINESS CHURCH
RETIREMENT PLAN (TSA)
Case # 330-80223






Welcome

This guidebook provides a great opportunity to learn about and join your retirement plan — a valuable benefit provided by your employer. Participating in your retirement plan is one of the best ways to prepare for your future.

Participating in the Plan is easy. This guidebook will show you how.

So what are you waiting for? Turn the page, and take the first step toward a brighter future.

WHAT'S INSIDE

	STEP 1 Learn about retirement planning	1
	STEP 2 Find your investment strategy	13
	STEP 3 Enroll in your Plan (Forms)	25
	STEP 4 Learn about the basics of your Plan	43
	Additional Plan information	57

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution
• Not insured by any federal government agency • May lose value

Learn about retirement planning

Your company's retirement plan offers a great way to save for your future. We want to help you understand how this Plan can help you reach your goals. And, it's easy to get started!

What's it going to take?

For most Americans, Social Security benefits will not provide enough retirement income. In fact, these benefits typically account for 40% of current income at retirement.¹ Yet, some industry professionals say you'll need about **70% to 90%** of your current income just to maintain your standard of living in retirement.² But when you factor in inflation and increases in medical costs, others estimate you may need as much as **126%** of your final pay.³



You may need a lot more money than Social Security will provide



Long-term or assisted-living care can be very expensive.⁵



Health care. The amount a healthy couple turning age 65 in 2018 will need to cover health care costs in their remaining years.⁷



Outliving your money. The annual Social Security cost of living adjustment (COLA) tends to lag the inflation seniors experience by a year or more.⁶ The result could mean an ever-increasing budget gap.

Given these realities, you may need to accumulate significant savings by the time you retire.

¹ *Understanding The Benefits*, Social Security Administration (June 2015).

² *Do I really need 100% of my pre-retirement income?*, CNN Money (July 2012).

³ *Hewitt Study Reveals Widening Gap Between Retirement Needs And Employee Saving Behaviors*, CCH Pension (July 2008).

⁴ National Retirement Risk Index, Center for Retirement Research at Boston College (2014).

⁵ *Genworth 2014 Cost of Care Survey* (January 2015).

⁶ *The COLA crunch: Why Social Security isn't keeping up with seniors' costs*, Reuters (October 2014).

⁷ *Health care for retirees*, bankrate.com (February 2013).

The earlier you start saving, the less it may cost per pay to reach your goal for retirement

That's because any earnings your savings generate get continually reinvested over the long term.

This process is called **compounding**, and it uses time to help your money make money for you. Like all investing strategies, compounding is not guaranteed to provide enough money through retirement. However, the longer the time until you want to start withdrawing your money, the greater the potential for your regular contributions and their earnings to grow.



MICHAEL

Starts at age 35

Stops at age 67

Contributes
for 32 yrs.

\$57.69/week

7% hypothetical
growth rate

Total contribution =
\$96,000

Age 67

\$342,306



ASHLEY

Starts at age 21

Stops at age 35

Contributes
for 14 yrs.

\$57.69/week

7% hypothetical
growth rate

Total contribution =
\$42,000

Age 67

\$610,377



COURTNEY

Starts at age 21

Stops at age 67

Contributes
for 46 yrs.

\$57.69/week

7% hypothetical
growth rate

Total contribution =
\$138,000

Age 67

\$952,682

This illustration is a hypothetical compounding calculation assuming a rate of return of 7% on a \$30,000 annual salary. It is not intended to serve as a projection or prediction of the investment results of any specific investments. Investments are not guaranteed. Depending on the underlying investments, returns may be higher or lower. If costs and expenses had been considered in this illustration, the return would have been less. Interest compounded annually based on weekly contributions.

Consider contributing at least 10% of your salary each payday

How much should you contribute to your retirement plan? While everyone's situation is unique, some experts feel that you should aim to contribute at least 10% of your salary up to the maximum allowable if possible.⁸

As you can see in the chart below, even a small increase in the deferral per pay can turn into significant differences in possible account values over time.

Growth Period			Ending Balance		
Deferral Per Pay	Paycheck Impact	Annual Deferral	Accumulation 10 Years	Accumulation 20 Years	Accumulation 30 Years
\$25	\$18.75	\$650	\$9,304	\$27,605	\$63,607
\$50	\$37.50	\$1,300	\$18,607	\$55,210	\$127,214
\$75	\$56.25	\$1,950	\$27,911	\$82,815	\$190,821
\$100	\$75.00	\$2,600	\$37,214	\$110,420	\$254,428
\$250	\$187.50	\$6,500	\$93,036	\$276,051	\$636,070
\$500	\$375.00	\$13,000	\$186,071	\$552,102	\$1,272,139
\$750	\$562.50	\$18,000	\$257,637	\$764,449	\$1,761,423

This table shows the cumulative value of 26 biweekly deferral amounts over 10, 20, and 30 years, assuming a compound annual rate of 7% and a 25% federal tax rate, for a single person with an annual salary of \$38,000 and one deduction for federal tax purposes. Actual investment returns will vary from year to year, and the value of your account after the specified periods of years shown in the table may be less or more than the amounts shown. This illustration is hypothetical and is not intended to serve as a projection of the investment results of any specific investment. If fees and expenses were reflected, the returns would have been less.

⁸ *How to invest in a 401(k)*, CNN Money (August 2012)

► **Paycheck impact:** The difference between the amount of the deferral and how much your take-home pay is reduced. For example, you may defer \$25 per pay, and your retirement account will grow by \$25, but it will only appear to be \$18.75 out of pocket because of the pretax status.

Contribute now, pay taxes later

Pre-tax payroll deductions help you make the most of your money today

Your retirement plan allows you to defer money each pay period before it's taxed. That means fewer tax dollars are paid on today's income, making a smaller impact on your take-home pay. Basically, more money goes into your account than comes out of your paycheck.

You contribute	You invest	Biweekly pay reduced by	Annual income tax savings
3%	\$35	\$26	\$225
6%	\$69	\$52	\$450
9%	\$104	\$78	\$675
12%	\$138	\$104	\$900

Example of potential pretax savings for someone making \$30,000 a year

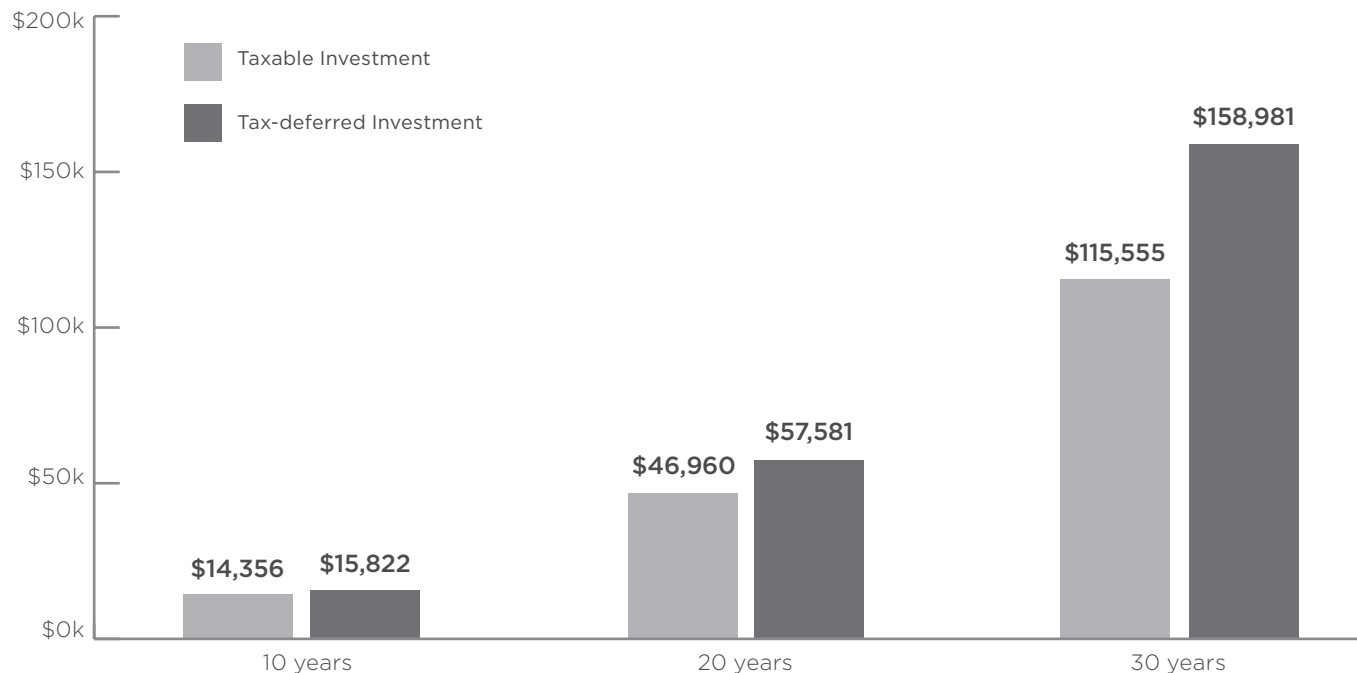
Results rounded to the nearest dollar, assuming a 25% marginal federal income tax bracket and biweekly pay periods.



Remember, your contributions are taxed when withdrawn in retirement.

Tax-deferred growth helps, too

The money in your account, including any earnings, accumulates tax deferred. This may give your account the opportunity to grow more than if it were subject to taxes. The chart below illustrates the potential difference between a tax-deferred and taxable account. Neither the company nor its representatives give legal or tax advice. Please consult your attorney or tax advisor for answers to specific questions.



The power of tax-deferred compounding

Totals shown reflect a \$100 monthly investment, an 8% annual return, a 4% annual wage inflation and a 25% marginal federal income tax bracket. From the taxable investments, taxes are taken each month from deposits and annually upon gains. Taxes are taken on the tax-deferred investment's end balance. This is a hypothetical compounding example and is not intended to predict or project investment results of any specific investment. Investment return is not guaranteed and will vary depending upon your investments and market experience. If fees were reflected, the return would be less.



You could be eligible for a \$2,000 credit!

Depending on your income and income tax return filing status, you could be eligible for up to a \$2,000 tax credit. And, this tax credit is in addition to any deduction or exclusion that already applies to the contribution.

► **Take-home pay:** Also known as net pay. It's the after-tax amount you receive in your paycheck.

► **Earnings:** Income gained from an investment that's added to an investor's principal.

Get to know the language of investing

Investing involves putting your money to work with the objective of making more money. The success of an investment can be measured by the income it generates, the interest it bears, or its value over time. Most investors' collection of investments consists of three main asset classes or categories, each with unique features, risks and rewards:

Stocks – Shares of ownership in a corporation

Bonds – Investor loans to a government or corporation

Capital preservation – Investment options that can be turned into cash relatively easily

The core investment options in the retirement plan are **mutual funds**, a mix of investments that may include stocks, bonds and/or capital preservation. Each fund is managed by a professional money manager and has a stated objective or investment style.

Both stocks and their mutual funds can be divided into groups by their market capitalization, or “cap,” which is one way investors gauge a company’s size.

■ **Large-cap stock funds** refer to mutual funds that invest primarily in companies with market values greater than \$10 billion. These funds can be appropriate for investors who have longer-term investment timelines, or looking for stability as they enroll in the retirement plan. But for those seeking greater growth opportunities often found in smaller, more aggressive companies, investing solely in large-cap funds may not be the answer.

■ **Mid-cap stock funds** refer to mutual funds that invest primarily in companies with market values between \$2 and \$10 billion. These funds may have less liquidity than those investing in

larger, established companies and may be subject to greater price volatility and risk than the overall stock market.

■ **Small-cap stock funds** refer to mutual funds that invest primarily in companies with market values under \$2 billion. As with mid-cap funds, these funds may have less liquidity than those investing in larger, established companies and may be subject to greater price volatility and risk than the overall stock market.

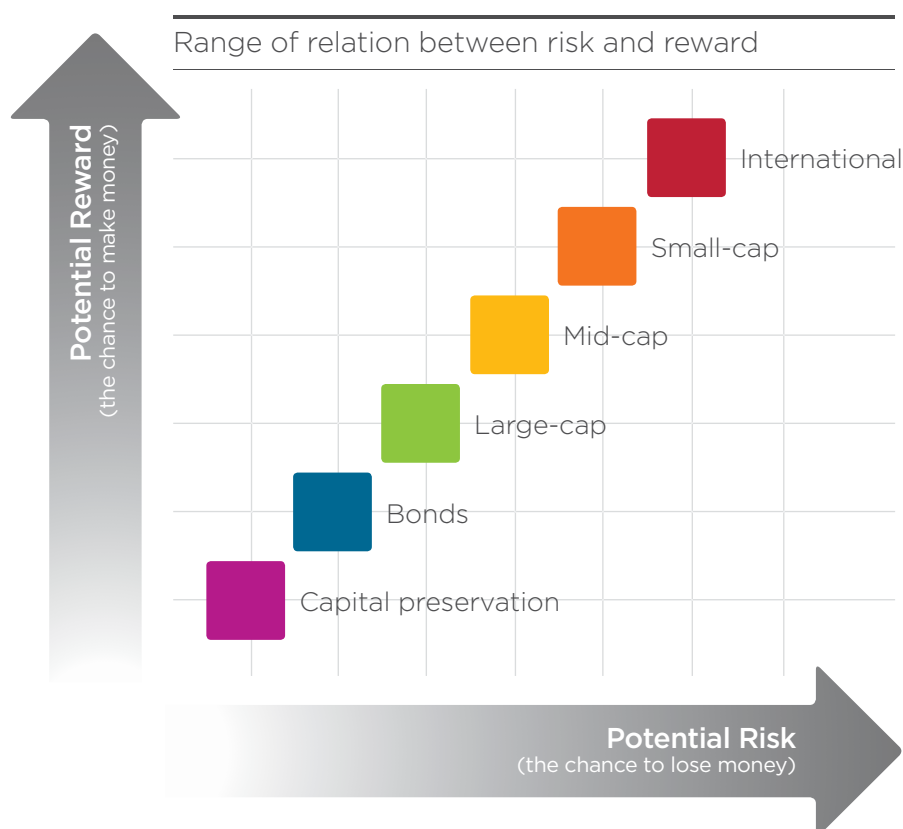
■ **International stock funds** refer to mutual funds that invest primarily in companies located outside of the United States. While these funds may offer attractive growth potential, investing in this class of funds involves risks not associated with investing primarily in the U.S., such as currency fluctuation, political instability, foreign regulations, differences in accounting and limited availability of information.

■ **Bond funds** refer to mutual funds that invest primarily in bonds. These funds have the same interest rate, inflation and credit risks associated with the underlying bonds owned by the fund. These funds may be categorized by the types of bonds the manager invests in.

■ **Capital preservation funds** refer to mutual funds that invest primarily in options that can be turned into cash relatively easily. While these funds tend to be less risky investment options, returns may not keep pace with inflation, and in some cases may produce a negative rate of return when fund expenses are factored in. As with stock and bond funds, there are various types of capital preservation funds, with unique objectives and potential investment risks.

What is risk vs. reward?

Every investment has a risk level associated with it. That risk level also corresponds with the likelihood of a reward. Use the chart below to better understand the components of the mutual funds you read about. The higher the risk vs. reward ratio, the greater the potential for growth, but at a higher risk of losing value. The lower the risk vs. reward ratio, the less the potential for return, but at a lower risk of losing value.



Investing involves risk, including the loss of principal.

Asset allocation and diversification

Find the right blend of investments that works for you

One of the best strategies to help ensure the maximum performance of your retirement account and protect your account against fluctuations in the market is asset allocation. Asset allocation is a method that spreads investments into various asset classes so that if one asset class performs poorly, you can be protected by the potential good performance of another. It's similar to the theory of not holding all of your eggs in one basket.

Although each investor's needs are different, the idea is to find the right blend of potential risk and reward by mixing investments to suit your individual investing style.

► **Portfolio:** A group of investments held by an investor (such as stocks, bonds or mutual funds).

► **Volatility:** Indirectly refers to level of risk; for example: stocks that have regularly fluctuating prices are considered riskier and more volatile. Stocks whose prices fluctuate less (or by a smaller amount) are less risky and less volatile.

Dollar-cost averaging

When you contribute to your retirement plan, you're using an investment strategy called dollar-cost averaging. Retirement plans allow you to make consistent contributions over the course of time rather than invest in a large lump sum at one time. This strategy gives you the potential to reduce the amount you pay for each mutual fund share.

See the difference between lump-sum investing and dollar-cost averaging

Invest one lump sum of \$12,000

	Share price	Shares
Jan 1	\$25	480

Total shares purchased:

480

Average cost/share:

\$25

or

Invest \$1,000/month for a year

	Share price	Shares
Jan 1	\$25	40
Feb 1	\$25	40
Mar 1	\$20	50
Apr 1	\$20	50
May 1	\$18	55.6
Jun 1	\$16	62
Jul 1	\$15	66
Aug 1	\$15	66
Sep 1	\$17	58
Oct 1	\$20	50
Nov 1	\$25	40
Dec 1	\$27	37

Total shares purchased: Average cost/share:

617.3

\$19.44

Dollar-cost averaging does not assure a profit and does not guarantee against loss in a declining market. This type of strategy involves continuous investment in the security regardless of fluctuating price levels of such securities. Investors should consider their financial ability to continue purchases through periods of low price levels.

For example, if one did a lump-sum purchase on July 1 at \$15 per share, total shares purchased would be 800.





Find your investment strategy

Now that you have an understanding of investment basics, it's time to put everything together to form a strategy that will fit your personal goals.

Find your comfort zone.

There are options for nearly all types of investors.

Everyone is different when it comes to how they want to invest their retirement plan account. Depending on your age and risk tolerance, you may consider one of these options a good fit for you.

DO IT FOR ME.

Select a model portfolio managed by your Plan's advisor

The investment advisor for your plan has created model portfolios with different objectives and levels of risk. You can choose one of these models based on your goals and your comfort with risk, and the Plan's advisor will manage the assets in your retirement plan account for you.

With these models, your Plan's advisor selects the investments inside the portfolios and will likely adjust them over time following their own investment strategy. Your Plan's advisor can also provide more information about how the models are built and the strategy they use to manage the portfolio.

It's important to note that, even with professional management, there is no guarantee your investment objectives will be met.

I'LL DO IT MYSELF.

Build your own portfolio

You can create your own mix of investments from the available options within the Plan, and then manage your portfolio and rebalance your account on your own.

Choose your style.

Take a look and identify your strategy.

There's more than one way to get to retirement. Some people know exactly what they want when it comes to managing their retirement plan account. Others want simple choices or need regular help. It's important to identify a personal investing style that can help you reach your specific goals.

DO IT FOR ME.

Do you want to select one portfolio that's built and managed for you, instead of selecting several investments to build a portfolio on your own?

If you answered yes, turn to page 16 to learn about model portfolios.

I'LL DO IT MYSELF.

Already thinking about the direction you want to take in your account?

Are you confident about choosing your own funds and initiating your own account transactions?

Did you answer yes? Turn to page 18, where our questionnaire will help you get started down the path that puts you in complete control.

► **Risk tolerance:** The degree of risk or uncertainty that an investor is willing to cope with in regards to decreases in the value of his/her investments.

► **Time horizon:** The length of time an investor has before he/she wants to begin receiving income from a retirement account; usually the amount of time left before retirement.



Your guide to advisor-created model portfolios

If you consider yourself a “do it for me” investor, your retirement plan offers an option for you.

Your Plan’s advisor has created model investment portfolios, designed to help plan participants invest for a specific objective and level of risk. With these models, your Plan’s advisor selects the investments inside the portfolios and will change the allocation periodically according to their own investment strategy.

It’s important to note these model portfolios are not investment options. Instead, your plan contributions purchase units of the funds included in the model portfolio. So when you review your account statements, you’ll see these funds listed individually with the current value of your investment in each.

Why use a model portfolio?

Rather than selecting several investments from your Plan’s lineup to build and manage your own retirement portfolio, you can instead select one model portfolio that’s already built for you.

Within each model are several underlying investments that your Plan’s advisor has chosen according to their investment strategy. Your Plan’s advisor is also responsible for monitoring the performance of the investments within the model and of the portfolio as a whole.

It’s important to note that, even with advisor-created model portfolios, there is no guarantee your investment objectives will be met.

What are the next steps?

If you decide an advisor-created model is appropriate for your retirement plan account, you can select a specific model portfolio when you complete your Plan enrollment.

- 1 On your enrollment form, select your chosen model portfolio from the list of options available with your plan. Your enrollment form is on page 27.
- 2 Review the enclosed model information in the back pocket of this kit to learn more about the investments included in the portfolio.
- 3 Complete your Plan’s beneficiary form.
- 4 Turn in all forms as directed during your enrollment meeting or return them to IPHC Conference Office or Institutional Employer (30 days prior to 1st payroll contribution).



Questionnaire

1 // Your current age is:

- ① Over 70 (1 point)
- ② 60-70 (4 points)
- ③ 50-59 (8 points)
- ④ 35-49 (12 points)
- ⑤ 34 or younger (16 points)

2 // When do you anticipate taking regular cash distributions from your account?

- ① Less than 5 years (2 points)
- ② 5 - 9 years (5 points)
- ③ 10 - 15 years (7 points)
- ④ More than 15 years, or I do not anticipate taking cash distributions (10 points)

3 // In addition to your current employer-sponsored retirement plan, do you have other retirement plan benefits such as a defined benefit pension or defined contribution profit sharing plan?

- ① No (0 points)
- ② Yes (20 points)

4 // If \$100,000 was invested at the beginning of the year, which example best describes your tolerance for risk?

- ① Portfolio A (\$95,000-\$115,000) 1 point
- ② Portfolio B (\$90,000-\$125,000) 4 points
- ③ Portfolio C (\$85,000-\$140,000) 7 points
- ④ Portfolio D (\$80,000-\$150,000) 10 points

5 // While riskier than bond investments, stock investments offer the potential of higher long-term investment returns. What is your feeling about investing a portion of your money in stock investments?

- ① I am concerned that stock investments are too risky and would prefer a higher allocation to bonds (1 point)
- ② I understand there is additional risk with stock investments and would consider a more balanced allocation to stocks and bonds (5 points)
- ③ I understand there may be some additional risks in stock investing, but the opportunity to achieve long-term growth with a higher allocation to equities is worth serious consideration (9 points)
- ④ I understand the risks, but recognize there are growth opportunities in stock markets, and would like to maximize those opportunities (12 points)

6 // Given the volatility of the capital markets, your account value will fluctuate over time. The three choices below show potential account value ranges after a three year investment period. If you were to invest \$50,000, which portfolio would you select?

- ① Account value range of \$48,000 - \$53,000 (2 points)
- ② Account value range of \$45,000 - \$58,000 (6 points)
- ③ Account value range of \$40,000 - \$60,000 (10 points)

Take your total points from the questionnaire and look for the profile that best describes you.

Total points:	58 or more = Aggressive	40 to 57 = Moderate/ Aggressive	27 to 39 = Moderate	17 to 26 = Moderate/ Conservative	16 or less = Conservative
---------------	-----------------------------------	---	-------------------------------	---	-------------------------------------

	Aggressive	Moderately Aggressive	Moderate	Moderately Conservative	Conservative
International	30%	24%	19%	14%	9%
Small-cap	5%	5%	4%	2%	1%
Mid-cap	11%	9%	7%	6%	4%
Large-cap	44%	37%	30%	23%	16%
Bonds	7%	18%	28%	38%	40%
Capital preservation	3%	7%	12%	17%	30%



Aggressive

Appropriate for an investor with both a high tolerance for risk and a long time horizon. The main objective of this portfolio is to provide high growth without providing current income.



Moderately Aggressive

Designed for an investor with a high tolerance for risk and a longer time horizon. This investor has little need for current income and seeks above-average growth from his/her investable assets.



Moderate

Best suits an investor who seeks relatively stable growth and a low level of income. The investor will have a higher tolerance for risk and/or a longer time horizon than a conservative or moderately conservative investor. The main objective is to limit fluctuations to less than those of the overall stock market.



Moderately Conservative

Appropriate for an investor who seeks both modest investment value increases and income from his/her portfolio. This investor will have either a moderate time horizon or a slightly higher risk tolerance than someone who chooses a Conservative profile.



Conservative

Designed for an investor with a low risk tolerance and/or a short time horizon. It is targeted toward the investor seeking stability and whose main objective is to preserve capital while providing income. Fluctuations in the value of these portfolios are minor.

The Asset Allocation tool is provided for educational purposes only. It is not intended to provide personalized investment advice.

The Asset Allocation Tool presented is available through a license agreement between Wilshire Associates and Nationwide. Its sole purpose is to assist you in determining your general attitudes towards investment risk. This questionnaire does not consider all factors necessary in making an investment decision (e.g., personal and financial information and investment objective). In no way should this questionnaire be viewed as investment advice or establishing any kind of advisory relationship with Wilshire Associates. Wilshire Associates does not endorse and/or recommend any specific financial product that may be used in conjunction with the asset allocation models that are presented. Please consult with your financial professional and obtain the financial product's prospectus (or its equivalent) and read it carefully prior to investing.

The Best of America Retirement Resource Comparative Investment Chart

INTERNATIONAL PENTECOSTAL HOLINESS CHURCH RETIREMENT PLAN (TSA)

Period Ending 12/29/2017 for month end results

The performance data featured represents past performance, which is not a guarantee of future results. Investment return and principal value fluctuate so that the fund's value, when redeemed, may be worth more or less than the amount invested. Current performance may be higher or lower than the performance quoted.

Performance Summary

Investment Option (Ticker)	Pricing Tier	INQUIRE Code	Gross Exp Ratio	Annualized as of 12/29/2017							Since Inception	Inception Date
				Month	YTD	1 Year	3 Year	5 Year	10 Year			
Short-term bonds												
Baird ST Bd Inst (BSBIX) <i>index: Citigroup 1-3 Govt/Corp</i>	O	5239	0.30%	-0.01% 0.04%	1.20% 0.80%	1.19% 0.80%	1.21% 0.89%	1.17% 0.80%	2.08% 1.83%	2.42%	08/31/2004	
U.S. bonds												
Baird Cor Pls Bd Inst (BCOIX)	O	5238	0.30%	0.40%	4.31%	4.30%	2.81%	2.57%	4.93%	5.59%	09/29/2000	
FnlknTmpt Gbl Bd Adv (TGBAX) <i>index: Barclays US Agg Bond TR USD</i>	O	4466	0.74%	-1.49% 0.46%	2.28% 3.54%	2.28% 3.54%	1.30% 2.24%	1.49% 2.10%	5.61% 4.01%	7.17%	09/18/1986	
Balanced												
Vngrd Bal Indx Adml (VBIAX) <i>index: Balanced Benchmark</i>	O	4870	0.07%	0.78% 1.01%	13.52% 15.15%	13.51% 15.15%	7.22% 6.99%	9.73% 8.11%	6.79% 5.75%	5.93%	11/13/2000	
Large-cap stocks												
Vngrd 500 Index Fd AS (VFIAX) <i>index: S&P 500</i>	O	4869	0.04%	1.08% 1.11%	21.39% 21.83%	21.39% 21.83%	11.01% 11.41%	15.37% 15.79%	8.13% 8.50%	5.77%	11/13/2000	
Mid-cap stocks												
EV Atlnta Cap SMID Cap I (EISMX) <i>index: S&P 400</i>	O	3666	0.96%	0.34% 0.22%	24.32% 16.24%	24.32% 16.24%	14.66% 11.14%	16.46% 15.01%	12.35% 9.97%	11.17%	04/30/2002	
International stocks												
Artisan Intl Inst (APHIX)	O	5514	0.95%	0.30%	30.81%	30.81%	4.29%	7.02%	2.46%	9.08%	12/28/1995	
HrdngLvner Intl Eq Inst (HLMIX)	O	5206	0.83%	1.16%	29.47%	29.47%	10.05%	8.23%	4.75%	6.26%	05/11/1994	
Opp Devl Mkt Y (ODVYX) <i>index: EAFE</i>	O	2606	1.07%	2.93% 1.61%	34.66% 25.03%	34.65% 25.03%	7.29% 7.80%	4.94% 7.90%	4.20% 1.94%	9.31%	09/07/2005	
Specialty												
BikRk iS DvIRIEstIndx Inst (BIRDY)	O	5733	2.07%	1.20%	10.46%	10.45%	N/A	N/A	N/A	5.33%	08/13/2015	
BstnPrt LngShrtRsrch Inst (BPIRX)	O	5244	2.24%	1.34%	9.74%	9.74%	4.67%	7.53%	N/A	8.35%	09/30/2010	
Natixis Gateway Y (GTEYX)	P	4037	0.77%	0.44%	9.77%	9.77%	5.80%	5.85%	N/A	3.65%	02/19/2008	

Fixed Investment	INQUIRE		Effective Dates	Additional Information
	Code	Rate of Return		
Fixed ^b	8002	2.80%	01/01/2018 • 12/31/2018	A market value adjustment may apply if Fixed Contract transfer payments are in excess of 20% of the annual book value installment limit. Book value is the current balance in your contract including principal and interest. The contract value, when withdrawn, may be increased or decreased by the market value adjustment. The market value adjustment is determined by Nationwide Life Insurance Company in accordance with uniform procedures applicable to all contracts in this class. The annualized effective interest rate does not include expenses including a contingent deferred sales charge, or any plan or participant fees, if applicable. There is an asset based plan administrative fee of 0.15%. Such fees and charges, if applicable and reflected, would lower performance.
Short Term Indexed Fixed ^a	8005	0.99%	01/01/2018 • 03/31/2018	The interest earned in this contract can be changed quarterly if the three month Treasury index changes. The annualized effective interest rate does not include expenses including a contingent deferred sales charge, or any plan or participant fees, if applicable. There is an asset based plan administrative fee of 0.15%. Such fees and charges, if applicable and reflected, would lower the performance.

Fee and Expense Summary

Investment Option (Ticker)	Net AMC/ Asset Fee*	Net Exp Ratio	Total Annual Operating Expenses		Shareholder type expenses
			As a %	Per \$1,000	
Fixed					
Fixed	0.00%	N/A	0.00%	\$0.00	N/A
Short Term Indexed Fixed	0.00%	N/A	0.00%	\$0.00	N/A
Short-term bonds					
Baird ST Bd Inst (BSBIX)	0.33%	0.30%	0.63%	\$6.30	N/A
U.S. bonds					
Baird Cor Pls Bd Inst (BCOIX)	0.33%	0.30%	0.63%	\$6.30	N/A
FnklnTmp Gbl Bd Adv (TGBAX)	0.33%	0.68%	1.01%	\$10.10	N/A
Balanced					
Vngrd Bal Indx Adml (VBIAX)	0.33%	0.07%	0.40%	\$4.00	N/A
Large-cap stocks					
Vngrd 500 Index Fd AS (VFIAX)	0.33%	0.04%	0.37%	\$3.70	N/A
Mid-cap stocks					
EV Atlna Cap SMID Cap I (EISMX)	0.33%	0.96%	1.29%	\$12.90	N/A
International stocks					
Artisan Intl Inst (APHIX)	0.33%	0.95%	1.28%	\$12.80	N/A
HrdngLvner Intl Eq Inst (HLMIX)	0.33%	0.83%	1.16%	\$11.60	Assets held less than 90 days will trigger a 2.00% redemption fee on the amount of the transaction.
Opp Devl Mkt Y (ODVYX)	0.33%	1.07%	1.40%	\$14.00	N/A
Specialty					
BikRk iS DvIRIEstIndx Inst (BIRDX)	0.33%	0.31%	0.64%	\$6.40	N/A
BstnPrt LngShrtRsrch Inst (BPIRX)	0.33%	1.38%	1.71%	\$17.10	N/A
Natixis Gateway Y (GTEYX)	0.15%	0.70%	0.85%	\$8.50	N/A

*A portion of the Net Asset Fee may be paid as commission to the financial advisor and/or may be paid as override/administrative services fee to the administrator. The Net Asset Fee amount may also include an administrative fee which is paid to the administrator.

For more information about the funds available, including all charges, expenses, and expense waivers and reimbursement information, please consult a prospectus. Fund prospectuses and additional information relating to your retirement plan can be obtained by contacting your Pension Representative. Before investing, carefully consider the fund's investment objectives, risks, charges and expenses. The fund prospectus contains this and other important information. Read the prospectus and trust program documents carefully before investing.

Risk Category Legend: VI – Very High, V – High, IV – Moderate, III – Low, II – Very Low, I – Lowest

*** For more information on Risk Category, refer to the Risk Classification section on the investment profiles.**

^aThe interest earned in this contract can be changed quarterly if the three month Treasury index changes. The annualized effective interest rate does not include expenses including a contingent deferred sales charge, any plan or participant fees, if applicable, or the asset based plan administration fee of 0.15%. Such fees and charges, if applicable and reflected, would lower the performance described above.

^bA market value adjustment may apply if Fixed Contract transfer payments are in excess of 20% of the annual book value installment limit. Book value is the current balance in your contract including principal and interest. The contract value, when withdrawn, may be increased or decreased by the market value adjustment. The market value adjustment is determined by Nationwide Life Insurance Company in accordance with uniform procedures applicable to all contracts in this class. The annualized effective interest rate does not include expenses including a contingent deferred sales charge, any plan or participant fees, if applicable, or the asset based plan administration fee of 0.15%. Such fees and charges, if applicable and reflected, would lower the performance described above.

Performance figures represent the total change in net assets with capital gains and income dividends reinvested, and reflect the deduction of Nationwide's asset fee of 0.18% for optional (O) as indicated in the Net Asset Fee column above. Performance results also include an asset based plan administration fee of 0.15%. Returns are based on the current charges being applied to all historical time periods and do not include any other fees or expenses including a contingent deferred sales charge, or any other plan or participant fees, if applicable. Such fees and charges, if applicable and reflected, would have lowered the performance described above. For information about these expenses, contact your Pension Representative. Nationwide Trust Company, FSB is not making any recommendations regarding these funds. Although gathered from reliable sources, data accuracy and completeness cannot be guaranteed. Unusually high performance may be the result of current favorable market conditions including successful IPOs or strength of a particular market sector—this performance may not be replicated in the future.

The Best of America[®] Retirement Resource program is offered by Nationwide Trust Company, FSB. Nationwide Investment Services Corporation, Member FINRA. Unregistered group fixed or group indexed fixed annuities are issued by Nationwide Life Insurance Company, Columbus, Ohio.

The Best of America[®] is a federally registered service mark of Nationwide Life Insurance Company.

Market indices have been provided for comparison purposes only; they are unmanaged and do not reflect the deduction of any fees or expenses. Index performance does not provide an indicator of how individual investments performed in the past or how they will perform in the future. Individuals cannot purchase or invest directly in an index.

Understanding Risks

Markets are volatile and can decline in response to adverse developments. Particular investments can react differently to these developments. For specific risks related to each investment, see the prospectus.

Nationwide Investor Destinations Funds / Fidelity Advisor Freedom Portfolios: Designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. Therefore, in addition to the expenses of the portfolio, you are indirectly paying a proportionate share of the applicable fees and expenses of the underlying funds.

Government funds: While the funds invest primarily in the securities of the U.S. government and its agencies, the values are not guaranteed by these entities.

High-yield funds: Funds that invest in high-yield securities are subject to greater credit risk and price fluctuations than funds that invest in higher-quality securities.

International/emerging markets funds: Funds that invest internationally involve risks not associated with investing solely in the U.S., such as currency fluctuation, political risk, differences in accounting and the limited availability of information.

Money market funds: These funds are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other federal government agency. Although they seek to preserve the value of your investment at \$1.00 per share, it's possible to lose money by investing in money market funds.

Small company funds: Funds investing in stocks of small or emerging companies may have less liquidity than those investing in larger, established companies and may be subject to greater price volatility and risk than the overall stock market.

Non-diversified funds: Funds that invest in a concentrated sector or focus on a relatively small number of securities may be subject to greater volatility than a more diversified investment.

Real estate funds: Funds that focus on real estate investing are sensitive to economic and business cycles, changing demographic patterns and government actions.

Index Funds: For investors seeking minimum expenses, these funds invest in broad sectors of stocks and bonds for less volatility; individuals cannot invest directly in an index.

Not a deposit • Not FDIC or NCUSIF insured



Attention: Please read

For more information on specific investment options, go to www.nationwide.com/investmentoptions and enter your case number 330-80223. Select Comparative Chart of Investment Options. Under each fund name, you can link to the prospectus and/or fact sheet.

If you're ready to complete your enrollment process, proceed to page 27 and review your Plan's required paperwork.



Enroll in your Plan

All you need to do is complete the forms on the following pages. Follow the instructions and fill out only those sections that are relevant to you. When you're done, sign and return the forms as indicated.





Enrollment form

Case number: 330-80223 // INTERNATIONAL PENTECOSTAL HOLINESS CHURCH RETIREMENT PLAN (TSA)

To enroll online, go to nationwide.com/enroll and use your case number.

Yes, sign me up. Follow these easy steps:

Please clearly print information below. Please note that this enrollment form is for your initial enrollment only. For future changes, contact your employer. All employees who have met the Plan's eligibility requirements, regardless of whether you choose to participate, must complete all applicable sections of the form.

Complete your personal information.

Social Security number: _____ Last/first/MI name: _____

Address: _____
Street/Apt #/PO Box City State ZIP code

Date of birth: _____ Date of hire: _____ Gender (M or F): _____ Marital status: _____

Personal Email: _____

Home Phone: _____

Company name: _____

Complete your contribution election(s).

Elective deferrals

- I elect to participate and contribute _____% or \$_____ of compensation per pay period on a pretax (traditional) basis. Maximum Plan limit for pretax contributions: \$18,500 for 2018. If you're age 50 or older in 2018, you may contribute an additional \$6,000.
- Opt out. I elect not to make elective deferrals until further notice. I understand that if I do not participate now, or discontinue participation, I must wait until the next available enrollment date. Although I elect not to save through payroll deduction, I understand my employer may elect to continue a discretionary contribution to the Plan, and I authorize such a contribution to be invested as indicated below. If I elect to roll over money into the Plan, I also authorize my rollover to be invested as indicated below.

This page intentionally left blank

Last/first/MI name

SSN

Select what type of investor you are.

Based on your investing comfort zone and style, select one strategy below that best matches your preference, then continue to the specific section of the form as directed.

- Do it for me. (Jump to Section A below.)
- I'll do it myself. (Jump to Section B below.)

A

Choose a Model Portfolio

I prefer to pick just one model portfolio.

Check one box below, then jump to the signature section at the end of this enrollment form.

Model name	Model ID	Allocation percentage
<input type="checkbox"/> IPHC Capital Preservation Model	MM130623	100%
<input type="checkbox"/> IPHC Conservative Model	MM130643	100%
<input type="checkbox"/> IPHC Moderate Model	MM130644	100%
<input type="checkbox"/> IPHC Growth Model	MM130683	100%
<input type="checkbox"/> IPHC Aggressive Model	MM130703	100%

B

Build your own portfolio

Select investments below based on your questionnaire results, then jump to the signature section at the end of this enrollment form.

All allocations must be made in whole percentages, and the total must equal 100%.

Asset class	Fund name	Fund code	Inquire code	Allocation percentage
	Fixed	BOA2T	8002	_____ %
	Short Term Indexed Fixed	BOA5T	8005	_____ %
Short-term bonds	Baird ST Bd Inst	DJVA	5239	_____ %
U.S. bonds	Baird Cor Pls Bd Inst	DJUA	5238	_____ %
U.S. bonds	FnklnTmp Glbl Bd Adv	CAUA	4466	_____ %
Balanced	Vngrd Bal Indx Adml	CSNA	4870	_____ %
Large-cap stocks	Vngrd 500 Index Fd AS	CSLA	4869	_____ %
Mid-cap stocks	EV Atlnta Cap SMID Cap I	AKEA	3666	_____ %
International stocks	Artisan Intl Inst	DWVA	5514	_____ %
International stocks	HrdngLvner Intl Eq Inst	DIKA	5206	_____ %
International stocks	Opp Devl Mkt Y	ODVA	2606	_____ %
Specialty	BlkRk iS DvIRIEstIndx Inst	EFXA	5733	_____ %
Specialty	BstnPrt LngShrtRsrch Inst	DKAA	5244	_____ %

Continued on next page

This page intentionally left blank

Last/first/MI name

SSN

Continued from previous page

Asset class	Fund name	Fund code	Inquire code	Allocation percentage
Specialty	Natixis Gateway Y	BHQA	4037	_____ %
Total Percentage				100%

Double-check that your selections equal 100%.

Additional funds are available to you after this enrollment process is completed by visiting nationwide.com.

Sign and date to confirm that all elections and information entered is accurate and current.

Signature: _____ Date: _____

Are you a minister? _____; Credentialed by (conference): _____ IPHC

Employer: _____ Conference/Institutional Approval: _____

The selected investment allocation(s) will apply to all new money deposited into an existing group annuity or trust contract unless otherwise directed. Monies previously deposited to this contract will not be changed to reflect the selections on this form. If you do not select a fund on this form or if the form is not completed by the time the first deposit to your account is received, and your Plan Sponsor has a default fund, then deposits will be made to the Plan's default fund.

Please return this completed form to IPHC Conference Office or Institutional Employer (30 days prior to 1st payroll contribution). Don't forget to set up your online access at nationwide.com.

This page intentionally left blank



Beneficiary form

Case number: 330-80223 // INTERNATIONAL PENTECOSTAL HOLINESS CHURCH RETIREMENT PLAN (TSA)

Participant information

Social Security number: _____ Last/first/MI name: _____

A Enter primary beneficiary Information.	Percentages must total 100%	Percentage of benefits
---	-----------------------------	------------------------

If married, your spouse must be the only primary beneficiary unless your spouse signs the waiver in Section D.

Last/first/MI name: _____ Relationship: _____ %

Address: _____ SSN: _____

Last/first/MI name: _____ Relationship: _____ %

Address: _____ SSN: _____

B Enter contingent beneficiary Information.	Percentages must total 100%	Percentage of benefits
--	-----------------------------	------------------------

In the event that your primary beneficiaries do not survive you, your vested account balance will be divided among your contingent beneficiaries in the percentages specified below.

Last/first/MI name: _____ Relationship: _____ %

Address: _____ SSN: _____

Last/first/MI name: _____ Relationship: _____ %

Address: _____ SSN: _____

Last/first/MI name: _____ Relationship: _____ %

Address: _____ SSN: _____

Last/first/MI name: _____ Relationship: _____ %

Address: _____ SSN: _____

Last/first/MI name: _____ Relationship: _____ %

Address: _____ SSN: _____

C Complete and sign.

I certify that I am: Married Not married Legally separated

Participant signature _____ Date _____

This page intentionally left blank

Last/first/MI name

SSN

D This section must be completed if your spouse is not the sole primary beneficiary.

I consent to the primary beneficiary designation(s) made by my spouse. I understand that I have the right to all of my spouse's vested account under this Plan after my spouse dies. I understand that by signing this consent, I am giving up my right to some or all of the benefits under this Plan, that the designation is not valid unless I consent to it, and that my consent is irrevocable unless my spouse revokes the beneficiary designation.

Spouse's name: _____

Spouse signature: _____ Date: _____

This consent must be witnessed by either a Plan Representative or a Notary Public.

State of: _____ County of: _____

I certify that before me personally appeared the above-named spouse who signed the above spousal consent and acknowledged the same to be his/her free act and deed.

Plan Representative signature or Notary Public: _____ Date: _____

Notary Public Commission expires: _____ (Notary Seal)

Additional information

You may make a written request to your Plan Administrator requesting a personalized statement describing the effect of electing an optional form of benefit and providing a comparison of the relative values under each available optional form of benefit.

Please return this completed form to your Human Resources Representative.

This page intentionally left blank



Rollover request form

Case number: 330-80223

Plan name: INTERNATIONAL PENTECOSTAL HOLINESS CHURCH
RETIREMENT PLAN (TSA)

Do you have money you've already saved for retirement in a prior employer's retirement plan or an IRA? You may be able to consolidate your existing retirement savings with your current employer's plan. That can make it easier to manage all of your retirement assets in one place and monitor your progress toward your overall retirement goals.

You can start a rollover of existing retirement plan assets in one of two ways:

1. Call toll free 1-800-541-0472 to speak with a Nationwide representative for help with completing the required forms from Nationwide and from any existing retirement plans. Please have a statement from your prior employer's retirement plan ready.

OR

2. Complete the following steps on your own.

A

Request distribution paperwork from your prior employer.

B

When you receive the paperwork:

Elect a direct rollover into a qualified plan

Indicate that the check should be made payable to Nationwide Financial FBO (your name)

In the memo section of the check, reference case 330-80223, plus the last four digits of your Social Security number

Mail checks to: Nationwide Retirement Plans

PO Box 183046

Columbus OH 43218-3046

If you prefer, have the rollover wired/ACHed directly to Nationwide using the following instructions:

Send wires to:

JP Morgan Chase, NA

Columbus, OH 43215

ABA#: 021000021

Nationwide Trust Company, FSB

Account #: 615843653

OBI field: 330-80223

Send ACH to:

JP Morgan Chase

Columbus, OH 43215

ABA#: 044000037

Nationwide Trust Company, FSB

Account #: 615843653

OBI field: 330-80223

C

Complete the Current Employer Notification Form on the next page and send it to Darcy Bervik at darcy@rpsplanadm.com or 303-369-7886 EXT 125.

This page intentionally left blank

Rollover request form (continued)

Case number: 330-80223

To rollover a distribution from your IRA:

A Call the financial institution where your IRA is held and ask if they have their own paperwork for IRA rollover distributions (the phone number will generally be on your most recent statement)

If so, request a copy and complete it using the instructions on the front of the form

If not, get the address where a distribution request letter should be sent and go to step B of this section

B Send a letter to the financial institution, including the date, the financial institution's address, your account number, name, address and phone number.

C Sign the letter and send it to the address provided to you. Keep a copy for your records.

D Complete the Current Employer Notification Form below and send it to Darcy Bervik at darcy@rpsplanadm.com or 303-369-7886 EXT 125.



Current Employer Notification Form

Please complete this form and send it to Darcy Bervik at darcy@rpsplanadm.com or 303-369-7886 EXT 125.

IPHC - account #330-80223.

Participant's name: _____ SSN: _____ Phone #: () _____

Assets being transferred from: _____ Approximate dollar amount: _____

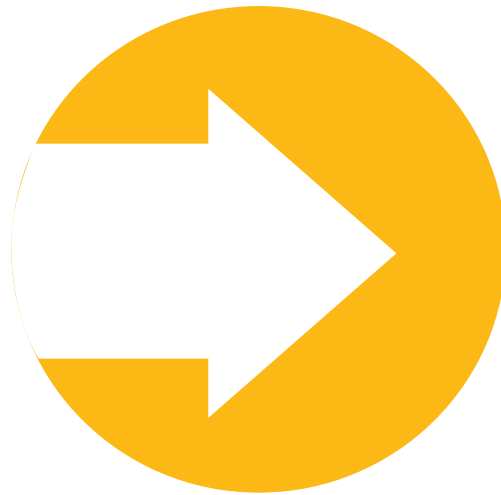
In the event that the trustees consent to my request, I direct that the rollover contribution be invested into my account according to my investment mix on the date of deposit. I understand that the rollover contribution will become part of my account balance under the Plan and may be withdrawn only in accordance with the terms of the Plan.

Participant signature: _____ Date: _____

Your employer's human resources representative will obtain the plan trustee signature below.

Current Plan trustee signature: _____ Date: _____

This page intentionally left blank



YOU'RE ALMOST THERE


Now that you've completed all of the necessary forms, turn them in as directed.

Then, you're ready to move on to the last section.



Learn about the basics of your Plan

Once you've enrolled in your company's Plan, you can get access to your account any time. It's important to know how to access and manage your account, make exchanges, research investments and find out if you are on track for retirement.



Your Plan is as unique as you are

What is INTERNATIONAL PENTECOSTAL HOLINESS CHURCH RETIREMENT PLAN (TSA)'s Plan year?

The Plan year begins on January 1 and ends December 31.

Who can participate?

All current employees are eligible to participate in the Plan.

When may I join?

Employees become eligible for the Plan immediately.

How do I contribute to the Plan?

Through payroll deduction, you can make elective deferrals up to the maximum allowed by law. The dollar limit is \$18,500 for 2018.

Rollover contributions — You may roll over or transfer these types of assets held in another retirement plan into this plan:

- > Qualified retirement plan (pre-tax)
- > 403(b) tax-deferred arrangement
- > 457 Governmental plan
- > Taxable IRA account

Can I make catch-up contributions to the Plan?

If you are age 50 or older and have already contributed the maximum allowable deferral (\$18,500 for 2018), you are eligible to contribute an additional “catch up” contribution. The maximum catch-up contribution is \$6,000 for 2018. See your Benefits Administrator for more details.

Can I stop or change my contributions?

You may stop your contributions any time with written notice to IPHC 403(B) PLAN. Once you discontinue contributions, you may only start again under the terms of the Plan.

See your company's rules about increasing or decreasing your contributions.

How do I become "vested" in my Plan account?

Vesting refers to your "ownership" of a benefit from the plan. You are always 100% vested in your plan contributions, plus any earnings they generate.

When can money be withdrawn from my Plan account?

Money may be withdrawn from your Plan account in these events:

- > Retirement at the Plan's normal retirement age of 62
- > Death
- > Disability
- > Termination of Employment

See your Summary Plan Description for more details about taking withdrawals from the plan. Be sure to talk with your tax advisor before withdrawing from your plan account.

May I withdraw money in case of financial hardship?

If you have an immediate financial need created by severe hardship, and you lack other reasonably available resources to meet that need, you may be eligible to receive a hardship withdrawal from your account. A hardship, as defined by the government, can include:

- > Buying a principal residence,
- > Paying for your or a dependent's college education,
- > Paying certain medical expenses,
- > Preventing eviction from or foreclosure on your principal residence,
- > Paying for funeral expenses, or
- > Paying for qualifying repairs to your principal residence, within tax law limits.

If you feel you are facing a financial hardship, you should see your Benefits Administrator for more details.

May I borrow money from my account?

The plan is intended to help you put aside money for your retirement. However, IPHC 403(b) PLAN has included a plan feature that lets you borrow money from the plan.

Other requirements and limits must be met, and certain fees may apply. Refer to the Summary Plan Description for more details about this participant loan feature.

How are Plan contributions invested?

You give investment directions for your plan account, selecting from investment choices provided under the plan. You may change your investment choices. There is more information about the investments in this plan in the "Find your investment strategy" section of this book.

Summary Plan Description

The above highlights are only a brief overview of the Plan's features and are not a legally binding document. A more detailed Summary Plan Description is available. Contact your

Benefits Administrator if you have any further questions.



Protection and portability

The Employee Retirement Income Security Act is a federal law that established rules and regulations over certain types of retirement plans.

These rules protect your investments by holding them in a separate trust rather than mingling them with the assets of the company. Assets may be eligible to be rolled over to other qualified plans, nonqualified plans and IRAs. And, should you ever have to file for bankruptcy, federal law usually protects your retirement assets.

Please consult an attorney or tax advisor for help with any specific questions relating to ERISA and its impact on your retirement plan.

U.S. Department of Labor (www.dol.gov); the Employee Retirement Income Security Act, 1974 and Section 401 of the Internal Revenue Code.





Let us help you understand the Plan's fees

**330-80223,
INTERNATIONAL PENTECOSTAL HOLINESS CHURCH RETIREMENT PLAN (TSA)
February 1, 2018
Plan and Fee Disclosure**

This document includes important information about the expenses you pay for participating in your company's retirement plan. It's important to review this information annually. It is divided into three sections:

- 1** **Part I** provides general information regarding the operation of the Plan
- 2** **Part II** provides information regarding charges for administrative expenses the Plan may be charged
- 3** **Part III** provides information about individual expenses you may be charged as a Plan Participant or Beneficiary

The "Comparative Chart of Plan Investment Options" ("Comparative Chart") gives you information about the Plan's investment options. You can also get both of these documents, plus a glossary of investment terms, on Nationwide's website.

- > If you are currently participating in the Plan and have an account balance, you should log in at nationwide.com/login
- > If you are an employee who is eligible to participate in the Plan but have not yet enrolled, you should visit nationwide.com/planfees, click on 'look up fees for your plan' under the 'Understand plan fees' section and then enter your 8-digit plan number 330-80223.

1 Part I — General plan information

1. Giving investment instructions.

If you are eligible but not yet enrolled, please use this enrollment packet to enroll in your plan. After you are enrolled in the Plan, in order to manage your Plan investments, you can call the Nationwide participant call center at 1-800-772-2182 or make your election online at nationwide.com/login. You may direct your investments according to the provision of your Plan. For more information, please see your Summary Plan Description.

2. Limitations on instructions. You may give investment instructions on any day the New York Stock Exchange is open for business.

3. Voting and other rights. Your rights under the Plan, and any restrictions, are subject to the terms of the Plan. Please refer to your Summary Plan Description.

4. Designated investment alternatives.

The Plan provides designated investment alternatives into which you can direct the investment of your Plan funds. The Comparative Chart lists the designated investment alternatives and provides information regarding the alternatives.

5. Designated Plan investment manager.

SYNTRINSIC INVESTMENT COUNSEL LLC is the Plan's designated investment manager. The Plan investment manager assists the appropriate Plan fiduciary in making investment decisions for the Plan.

6. Fund Evaluator/Fund Window option. The Plan offers you the ability to research and select other investments that are offered through Nationwide,[®] but that have not been selected as the designated investment alternatives for your Plan that are listed on the Comparative Chart. Investment options available through the Fund Window are not monitored by the Plan's fiduciaries and any investment decision that you make through

the Fund Window is at your own risk. You can access the Fund Window online at nationwide.com/login. You do not have to fill out an application to use the Fund Window and there is no additional fee for using the Fund Evaluator tool. You can select investments through the Fund Window just as you would make any other investment selections through the website. Fund Window funds are designated as such in the selection chart on the website. Any restrictions or limitations that may apply to a specific fund available through the Fund Window will be disclosed as you are making your investment selections. Asset fees for some of these options may be higher than the options your Plan representative selected. These fees are included in the Fund Evaluator online tool. For general questions about the Fund Window, you may contact Nationwide at 1-800-772-2182.

2 Part II — Administrative expenses

The Plan pays outside service providers for Plan administrative services, such as legal, accounting and recordkeeping services, unless the Plan Sponsor elects, at its own discretion, to pay some or all of the Plan administrative expenses. The cost for these services fluctuates each year based on a variety of factors. To the extent these expenses are not charged against forfeitures or paid by the employer, or reimbursed by a third party, the Plan charges these expenses pro rata (i.e., based on the relative size of each account), at a flat rate per participant, or based on asset size against participants' accounts.

Please note that a contingent deferred sales charge (CDSC) may be assessed against the Plan's assets in the event the investment contract is terminated or if certain withdrawals are taken. If a CDSC is assessed, this reduces the value of your individual account. For more information, please contact your Plan Sponsor.

Some of your Plan's operating expenses are paid from the total annual operating expenses of one or more of the designated investment alternatives. For more information, please see the Comparative Chart of Investment Options.

Please note that administrative service fees are subject to change.

Fees that may be charged by Nationwide, your retirement plan provider

Per Participant Recordkeeping Fee — taken as a flat rate per participant
Per Participant Fee \$4.00 per year

Printed Statement Fee — taken as a flat rate per participant per printed statement
Statement Fee \$0.75 per statement

Fees that may be charged by RPS PLAN ADMINISTRATORS

Please note that administrative service fees are subject to change.

Please refer to your Third Party Administrator's Annual Disclosure Statement for additional fees.

Fees charged by SYNTRINSIC INVESTMENT COUNSEL LLC

Advisory/Service Provider Fees

Investment Manager Fee
SYNTRINSIC INVESTMENT COUNSEL LLC
0.35% taken from participant account balance

3 Part III - Individual expenses

The Plan imposes certain charges against individual participants' accounts, rather than against the Plan as a whole, when individual participants incur the charges. These charges may arise based on your use of a feature available under the Plan (e.g., participant loans), or based on the application of applicable law (e.g., processing a domestic relations order in case of a divorce). In addition, buying or selling some investments may result in charges to your individual account, such as commissions or redemption fees. The Comparative Chart provides information regarding these expenses.

The Plan imposes the following charges:

Fees charged by Nationwide

Exchange Fees

Hard copy exchange fee \$6.00 per transaction, per "from" fund

Fee is charged one time for each fund money is exchanged out of, regardless of how many funds the assets are exchanged into.

Fees charged by Nationwide *(continued)*

Market Value Adjustment (MVA)

Fee applied if Retirement ManagerSM or Retirement AdvisorSM Fixed Group Annuity Contract transfer payments are in excess of the 20% annual book value transfer limit. The market value paid is equal to the amount withdrawn, increased or decreased by the MVA. The MVA is determined by Nationwide in accordance with uniform procedure applicable to all contracts of this class.

Fees charged by RPS PLAN ADMINISTRATORS

Withdrawal Fees

LOST PARTICIPANT SEARCH
\$75.00 per transaction
QDRO ADDITIONAL FEE
\$150.00 per transaction

Manage your account



On the web

- 1 Go to nationwide.com/myretirement
- 2 Click “sign up”
- 3 Register as an individual
- 4 Provide name, birth date, ZIP code, Social Security number and account number 330-80223
- 5 Create User Name and Password
- 6 Click “continue”

Once your account is established, you can check your account balance, review funds available in your Plan, move money, change contributions and more!

Plus, the My Interactive Retirement PlannerSM is online to help you find out if you are on track for retirement and help you establish a Plan to reach your goals.



On the phone

- 1 For account verification, you may need one or more of the following: account number (see number four in the adjacent column), the last five digits of your social security number or the phone number associated with your account.
- 2 Call 1-800-772-2182
- 3 Follow the prompts

Once your account is established, you can access the Voice Response Unit any time to check your balance or obtain other account information.

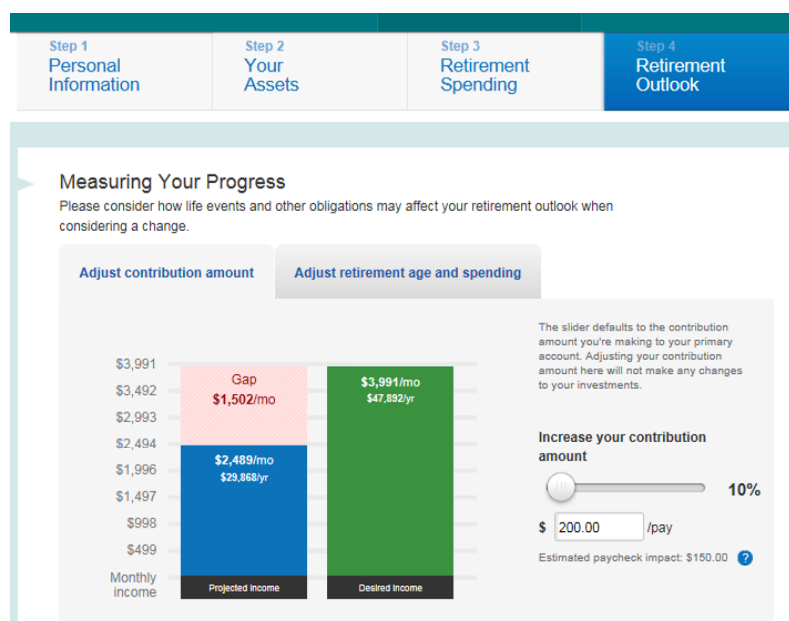
You can speak to a licensed representative during normal business hours to perform transactions by phone, get help setting up your online access and get answers to general questions. Normal business hours are 8am to 11pm Eastern time, Monday through Friday.

NFS Trading Guidelines Information:

Nationwide Financial will monitor electronic trades for individual plan participants and apply the following guidelines to limit abusive trading practices. Upon completing eleven (11) trades within two consecutive quarters of a calendar year or upon completing twenty (20) trades within a calendar year, a Participant will be restricted from requesting additional electronic trades for the remainder of the calendar year. Participants who become restricted from additional electronic trading may continue to request trades via U.S. mail. The restriction will be effective until the next calendar year at which time the restriction will be lifted. In addition to the Nationwide Financial monitoring policy, trading policies may be in effect on some of the mutual fund options in your plan. These policies can vary from fund to fund and may also result in a trade restriction or a redemption fee. Please consult the prospectus of each fund that you are invested in to determine what, if any, trading policy is in place for that fund.

Our online resources can help you prepare better for retirement

Our newly enhanced website allows participants to access helpful, up-to-date retirement planning data. The simplified navigation system and responsive design can be accessed over a wide range of devices. And when you visit nationwide.com/myretirement, you have access to page of web tools, calculators and resources to help you get the most from participation in your retirement plan. You can even sign up for Paperless Delivery of your statements and other Plan communications.



My Interactive Retirement PlannerSM

Perhaps the most difficult question you face is, “How much income will I need in retirement?” The Planner can help you find the answer. You can easily set retirement goals, track progress and find ways to improve a retirement outlook — all in about 10 minutes. To help you see how all your financial resources can work together to provide retirement income, you can input data about outside investments, savings and other assets into the Planner.

Online Learning Center

Learn more about retirement planning through:

- Entertaining videos
- Relevant articles
- Education presentations
- Tools
- Calculators



You can compare your retirement savings with your peers' savings through our easy-to-use Peer Comparison Tool.

Nationwide Financial Fund EvaluatorSM / Fund Window

In addition to the funds selected by your Plan Sponsor, you also have Nationwide Financial's Fund Evaluator/Fund Window available to you. Fund Window allows you access to hundreds of mutual funds with no additional trading fees.

Convenient and easy to use, Fund Window gives you:

- > One comprehensive statement that includes funds selected through Fund Window
- > A user-friendly website to access and direct investments
- > No additional paperwork
- > No trading fees

Fund Window opens a universe of investment choices that you can use to personalize your employer-sponsored retirement plan to fit your investment needs.

After you have enrolled in the Plan and your account has been established, you can access the Fund Evaluator tool at nationwide.com.

Log into your account with your User Name and Password and select "Manage Account" next to your retirement plan. Under the "Explore Funds" section at the bottom of the page, select "Fund Evaluator." The Fund Evaluator tool enables you to return a list of funds based on your specific search criteria.

Funds you wish to add to your personalized investment options should be selected by checking the box under "Select Favorite Fund." Be sure to click the "save" button to save your elections.

For further details on the Fund Evaluator tool and search criteria, select the "Instructions" link at the top of the page under "Need more information?"

To change your existing account balance or your allocation for future funds, return to the "Manage Account" page and select "Change Funds on My Own" under the "Move Money" section at the bottom of the page. You'll be able to choose from funds selected by the Plan Sponsor and funds you have designated as Favorite Funds. For assistance with the website or transactions, contact Nationwide at 1-800-772-2182. You'll need your Social Security number and account number 330-80223 for identification purposes.

Fund Window is not an advice tool and it's not for everyone. Neither Nationwide or your employer selects or monitors the investment options offered through Fund Window. So, some of these investment options may require you to have investment expertise and/or get professional management advice in order for you to manage your account. In addition, some of these investment options may have higher Nationwide asset fees than the investment options selected by your employer.



Have specific questions about your financial situation?

Your investment professional can help with your topics like Social Security benefits, IRA accounts, debt management, Medicare and more!

Congratulations!

Enrolling in your company's retirement plan is a great way to help get prepared for retirement. Be sure to revisit your Plan often. Whether you're just starting out or well into your working years, take time to plan now.

Additional Plan information

This section contains additional useful information regarding your plan.



**NOTIFICATION TO ELIGIBLE EMPLOYEES OF
IPHC 403(B) PLAN
330-80223**

Dear Participant:

We have some important information to share about your retirement plan:

1. Qualified Default Investment Alternative (QDIA)

You have the right to direct the investment of your assets in the Plan. If you have already given investment directions, your contributions will be allocated to your previously chosen investments. If you have not already given investment directions to your employer, any contributions made or allocated to your account in the Plan will be invested in the following fund (the "default fund").

Vngrd Bal Indx Adml

You can always choose a different fund in which to invest your contributions. If within 90 days after your first contribution is deposited into the default fund, you elect to choose a different fund in which to invest, no transfer fees will be charged solely by reason of the change (although other fees may still apply). If you elect to make such change after the 90-day period has passed, any normal transfer fees will apply.

You can change the investment of your account or future mix at any time at nationwide.com/login or by calling 1-800-772-2182. Before investing, read the fund information carefully and consider the fund's investment objectives, risks, charges and expenses.

Please refer to the attached fund profiles and the attached performance summary for information on the available funds in your plan including the Plan's default fund. If this notice was provided electronically, please refer to the links below. Note, however, that certain fund profile and performance information may not be immediately available through these links. You may obtain any fund information not otherwise available through the links by logging onto www.morningstar.com.

Click here to access the participant fee disclosure which contains the investment performance summary

<https://myplan.nwservicecenter.com/iApp/pub/disclosure/downloadParticipantDisclosureToPDF.action?caseSeqId=725065108>

Click here to access the fund profiles by choosing the fact sheet for the appropriate fund(s)

<https://myplan.nwservicecenter.com/iApp/pub/disclosure/comparativeChart.action?caseNumber=725065108>

2. Questions

If you have any questions regarding your Plan's investment alternatives, please contact your employer for assistance. Please refer to the Summary Plan Description for a complete explanation of the Plan features. Please ask the Plan Administrator if you have any questions regarding your rights or obligations under the Plan or if you would like to obtain a copy of the Summary Plan Description.

Not a deposit. Not FDIC or NCUSIF insured. Not guaranteed by the institution. Not insured by any federal government agency. May lose value

The Nationwide Group Retirement Series includes unregistered group fixed and variable annuities and trust programs. The unregistered group fixed and variable annuities are issued by Nationwide Life Insurance Company. Trust programs and trust services are offered by Nationwide Trust Company, FSB, a division of Nationwide Bank. Nationwide Investment Services Corporation, member FINRA. In MI only: Nationwide Investment Svcs. Corporation. Nationwide Mutual Insurance Company and Affiliated Companies, Home Office: Columbus, OH 43215-2220

Nationwide, the Nationwide framemark and On Your Side are service marks of Nationwide Mutual Insurance Company.

This page intentionally left blank

IPHC 403(b) Retirement Plan Guide Book

This guide book contains information, instructions and forms for eligible participants to enroll and access the International Pentecostal Holiness Church 403(b) Tax Sheltered Annuity Plan. The forms can also be used for current participants to make changes in the plan.

The Contents of this package include:

- Plan Information
- Team Member Contact Information
- Investment Information
- Account Information and Access Guide

Forms included:

- Enrollment Form
- Beneficiary Designation Form
- Rollover Request Form

Plan Information

Plan Sponsor: International Pentecostal Holiness Church, Inc.

Plan Case-Account Number: 330-80223



International Pentecostal Holiness Church
Post Office Box 12609, Oklahoma City, Oklahoma 73157
7300 NW 39th Expressway, Bethany, Oklahoma 73008

Phone: 405-787-7110

Web: www.iphc.org

Team Member Contact Information

Plan Custodian: Nationwide Financial

- Employee Help Desk: 888-867-5175
- Web access: nationwide.com
- Voice Response Unit: 800-772-2182

Plan Administrator:

Darcy Bervik, RPS Plan Administrators
PO Box 3789
Littleton, CO 80161
(303) 369-7886, EXT 125; Fax: 888-905-0343
darcy@rpsplanadm.com

Investment Advisor:

Syntrinsic Investment Counsel
1899 Wynkoop St, Ste 315
Denver, CO 80202
(877) 296-7100
ben.valorecaplan@syntrinsic.com

IPHC Support Team:

- **Brenda Phillips**, Chief Financial Officer
Int'l Pentecostal Holiness Church - GMC
PO Box 12609, Oklahoma City, OK 73157
(405) 787-7110; Fax 405-789-3957
bphillips@iphc.org
- **Faith Harris**, Payroll/Benefits Manager
Int'l Pentecostal Holiness Church - GMC
PO Box 12609, Oklahoma City, OK 73157
(405) 792-7124; Fax 405-789-3957
fharris@iphc.org

Investment Information

This guide book contains information about your investment choices. The information is also available on the Nationwide website at www.nationwide.com.

Performance Summary: Updated quarterly

Investment Profiles: These reports give more detail about each investment option.

Determine your Investment Personality: Please contact our Investment Advisor, Helen Lee with Syntrinsic Investment Council, for assistance in determining your investment personality.

Account Information and Access

Statements: You will receive quarterly statements, mailed to the address of record at Nationwide. If you are expecting statements but are not receiving them or need to change your address, please contact the Plan Administrator, Darcy Bervik for assistance.

Account Access: Toward the end of this guide book, you will find instructions on how to access your account via the web or by the telephone voice response unit.

FORMS

The last few pages of this guide book contain very important forms that need to be completed and returned in order to setup your account correctly.

Enrollment Form: This form is used for new enrollees to join the plan and for existing participants to update information.

Beneficiary Designation Form: This form is used for participants to designate the beneficiary for the assets held in their account. Please make sure this form is kept current with the Plan Administrator.

Rollover Request Form: This form is used to rollover existing qualified funds (such as traditional IRA, 401(k) or 403b accounts) into your IPHC 403b account. This form should accompany your rollover check when submitted to RPS Plan Administrators for deposit.

When Returning Forms

Make sure all forms are signed and dated, then give a copy of your completed Enrollment Form to your employer's payroll clerk. He/she will use this form as instruction to withhold from your paycheck the amount you authorize.

Return a copy of your Enrollment Form via mail, fax, or email to:

IPHC Ministries Retirement Department
ATTN: Faith Harris
PO Box 12609
Oklahoma City, OK 73157
Fax: 405-789-3957
fharris@iphc.org

Return a copy of your Beneficiary Designation Form via mail, fax, or email to:

RPS Plan Administrators
PO Box 3789
Littleton, CO 80161
Fax: 888-905-0343
darcy@rpsplanadm.com





Nationwide®

This material is not a recommendation to buy, sell, hold, or rollover any asset, adopt an investment strategy, retain a specific investment manager or use a particular account type. It does not take into account the specific investment objectives, tax and financial condition or particular needs of any specific person. Investors should work with their financial professional to discuss their specific situation.

The use of asset allocation does not guarantee returns or insulate you from potential losses.

Investing involves market risk, including possible loss of principal, and there is no guarantee that investment objectives will be achieved.

For more information about the available underlying investment options, including all charges and expenses, please consult a fund prospectus by calling 1-800-626-3112 or visiting Nationwide.com. Fund prospectuses and additional information relating to your retirement plan can be obtained by contacting your Retirement Plan Representative. Before investing, carefully consider the fund's investment objectives, risks, charges and expenses. The fund prospectus contains this and other important information. Read the prospectus carefully before investing.

Diversification, asset allocation and asset rebalancing do not assure a profit or prevent a loss in a down mark.

Wilshire Associates Incorporated ("Wilshire") is not an affiliate of Nationwide or Nationwide Investment Advisors, LLC ("NIA"). NIA has retained Wilshire as the Independent Financial Expert for the Nationwide ProAccount portfolios. While NIA is the investment adviser, Wilshire has discretion over all investment decisions. NIA will exercise discretionary authority to allocate and rebalance a Nationwide ProAccount client's account to implement the individualized advice generated by Wilshire.

Contract Numbers: APO -1472 (NY), APO -2241, APO -2241-OR , APO -2957 (TX); APO -2242, APO -2242-OR ; APO -2243, APO -2243-OR , APO -2954 (TX), APO -4235, APO -4235-37 (OR), APO -4235-43 (TX); APO -4353, APO -4353-37 (OR), APO -4353-43 (TX), APO -4581, APO -1470 (NY).

The Nationwide Group Retirement Series includes unregistered group fixed and variable annuities and trust programs. The unregistered group fixed and variable annuities are issued by Nationwide Life Insurance Company. Trust programs and trust services are offered by Nationwide Trust Company, FSB, a division of Nationwide Bank. Nationwide Investment Services Corporation, member FINRA. Nationwide Mutual Insurance Company and Affiliated Companies, Home Office: Columbus, OH 43215-2220.

Nationwide, the Nationwide N and Eagle and Nationwide is on your side are service marks of Nationwide Mutual Insurance Company.
© 2016 Nationwide.

PNM-2620AO.5 (08/16)



Nationwide[®]
is on your side



Advisor-created models guidebook

Your Plan's advisor has created model investment portfolios that are designed to help “do it for me” investors seek their personal retirement objectives. With these models, your Plan's advisor selects the investments for your retirement plan account and will change the mix of investments periodically according to their investment strategy.

WHAT'S INSIDE THIS BOOK.

You'll find important information about the models that can help you decide which model portfolio is appropriate for your retirement goals.

- > **Model portfolio descriptions**, including a list of their underlying investments and allocation percentages.

- > **Recent performance and expenses** of the current investments within the advisor-created models.

If you decide to use a model portfolio for your retirement assets, make your selection in the advisor-created model section of your Plan's enrollment form.

WHAT'S NEXT.

Complete your forms in Step Three

Asset allocation models are not registered investment companies or any other security. You may elect an asset allocation model in which case your contributions will be invested in the underlying funds in the percentages given in the asset allocation model. If your RIA changes the model, those that have elected to utilize the asset allocation model will have their investment options updated to reflect the new funds and percentages.

The RIA has the fiduciary responsibility for the asset allocation models. The asset allocation models and percentages in each were developed by your RIA. The RIA is independent of Nationwide Financial (“Nationwide”) and its affiliates and subsidiaries. None of the above information constitutes a recommendation or offer of a security by Nationwide or a solicitation to buy or sell any securities. This information is not intended to provide investment advice by Nationwide or its affiliates. Nationwide does not guarantee the suitability or potential value of any particular investment or asset allocation model.

Certain funds within the asset allocation models may be subject to redemption fees or trading restrictions.

Nationwide, the Nationwide N and Eagle and Nationwide is on your side are service marks of Nationwide Mutual Insurance Company.

© 2014 Nationwide

PNM-2290AO.1 (11/14)

Advisor-created models descriptions

Each model is built using several underlying investments that your Plan's advisor has selected according to their investment strategy. Your Plan's advisor is responsible for monitoring performance of the investments within the model and making appropriate changes.

The names of the model portfolios available with your Plan are listed below, with a current list of funds and the target allocation percentages. Actual allocations of the funds in your account will vary from day to day due to the relative performance of the funds. In addition, your Plan's advisor may periodically change the funds or allocations. Performance and investment information for each fund can be found online after you enroll and set up account access on the web.

IPHC Capital Preservation Model	MM130623
Fund name	Allocation percentage
Baird ST Bd Inst	100%

IPHC Conservative Model	MM130643
Fund name	Allocation percentage
Baird ST Bd Inst	48%
Baird Cor Pls Bd Inst	32%
BstnPrt LngShrtRsrch Inst	10%
Natixis Gateway Y	10%

IPHC Moderate Model	MM130644
Fund name	Allocation percentage
Baird ST Bd Inst	32%
Baird Cor Pls Bd Inst	18%
FnklnTmp Gbl Bd Adv	10%
Vngrd 500 Index Fd AS	10%
HrdngLvner Intl Eq Inst	10%
BstnPrt LngShrtRsrch Inst	10%
Natixis Gateway Y	10%

IPHC Growth Model	MM130683
Fund name	Allocation percentage
Baird Cor Pls Bd Inst	22%
FnklnTmp Glbl Bd Adv	8%
Vngrd 500 Index Fd AS	16%
EV AtlnTa Cap SMID Cap I	6%
Artisan Intl Inst	9%
HrdngLvner Intl Eq Inst	9%
Opp Devl Mkt Y	4%
BlkRk iS DvIRIEstIndx Inst	6%
BstnPrt LngShrtRsrch Inst	10%
Natixis Gateway Y	10%

IPHC Aggressive Model	MM130703
Fund name	Allocation percentage
Baird Cor Pls Bd Inst	10%
FnklnTmp Glbl Bd Adv	5%
Vngrd 500 Index Fd AS	24%
EV AtlnTa Cap SMID Cap I	9%
Artisan Intl Inst	14%
HrdngLvner Intl Eq Inst	13%
Opp Devl Mkt Y	7%
BlkRk iS DvIRIEstIndx Inst	8%
BstnPrt LngShrtRsrch Inst	5%
Natixis Gateway Y	5%

The Best of America Retirement Resource Comparative Investment Chart

INTERNATIONAL PENTECOSTAL HOLINESS CHURCH RETIREMENT PLAN (TSA)

Period Ending 12/29/2017 for month end results

The performance data featured represents past performance, which is not a guarantee of future results. Investment return and principal value fluctuate so that the fund's value, when redeemed, may be worth more or less than the amount invested. Current performance may be higher or lower than the performance quoted.

Performance Summary

Investment Option (Ticker)	Pricing Tier	INQUIRE Code	Gross Exp Ratio	Month	YTD	Annualized as of 12/29/2017				Since Inception	Inception Date
						1 Year	3 Year	5 Year	10 Year		
Short-term bonds											
Baird ST Bd Inst (BSBIX) <i>index: Citigroup 1-3 Govt/Corp</i>	O	5239	0.30%	-0.01% 0.04%	1.20% 0.80%	1.19% 0.80%	1.21% 0.89%	1.17% 0.80%	2.08% 1.83%	2.42%	08/31/2004
U.S. bonds											
Baird Cor Pls Bd Inst (BCOIX)	O	5238	0.30%	0.40%	4.31%	4.30%	2.81%	2.57%	4.93%	5.59%	09/29/2000
FnklnTmp Glbl Bd Adv (TGBAX) <i>index: Barclays US Agg Bond TR USD</i>	O	4466	0.74%	-1.49% 0.46%	2.28% 3.54%	2.28% 3.54%	1.30% 2.24%	1.49% 2.10%	5.61% 4.01%	7.17%	09/18/1986
Large-cap stocks											
Vngrd 500 Index Fd AS (VFIAX) <i>index: S&P 500</i>	O	4869	0.04%	1.08% 1.11%	21.39% 21.83%	21.39% 21.83%	11.01% 11.41%	15.37% 15.79%	8.13% 8.50%	5.77%	11/13/2000
Mid-cap stocks											
EV Atlna Cap SMID Cap I (EISMX) <i>index: S&P 400</i>	O	3666	0.96%	0.34% 0.22%	24.32% 16.24%	24.32% 16.24%	14.66% 11.14%	16.46% 15.01%	12.35% 9.97%	11.17%	04/30/2002
International stocks											
Artisan Intl Inst (APHIX)	O	5514	0.95%	0.30%	30.81%	30.81%	4.29%	7.02%	2.46%	9.08%	12/28/1995
HrdngLvner Intl Eq Inst (HLMIX)	O	5206	0.83%	1.16%	29.47%	29.47%	10.05%	8.23%	4.75%	6.26%	05/11/1994
Opp Devl Mkt Y (ODVYX) <i>index: EAFE</i>	O	2606	1.07%	2.93% 1.61%	34.66% 25.03%	34.65% 25.03%	7.29% 7.80%	4.94% 7.90%	4.20% 1.94%	9.31%	09/07/2005
Specialty											
BlkRk iS DvIRIEstlndx Inst (BIRDY)	O	5733	2.07%	1.20%	10.46%	10.45%	N/A	N/A	N/A	5.33%	08/13/2015
BstnPrt LngShrtRsrch Inst (BPIRX)	O	5244	2.24%	1.34%	9.74%	9.74%	4.67%	7.53%	N/A	8.35%	09/30/2010
Natixis Gateway Y (GTEYX)	P	4037	0.77%	0.44%	9.77%	9.77%	5.80%	5.85%	N/A	3.65%	02/19/2008

Fee and Expense Summary

Investment Option (Ticker)	Net AMC/ Asset Fee*	Net Exp Ratio	Total Annual Operating Expenses		Shareholder type expenses
			As a %	Per \$1,000	
Short-term bonds					
Baird ST Bd Inst (BSBIX)	0.33%	0.30%	0.63%	\$6.30	N/A
U.S. bonds					
Baird Cor Pls Bd Inst (BCOIX)	0.33%	0.30%	0.63%	\$6.30	N/A
FnklnTmp Glbl Bd Adv (TGBAX)	0.33%	0.68%	1.01%	\$10.10	N/A
Large-cap stocks					
Vngrd 500 Index Fd AS (VFIAX)	0.33%	0.04%	0.37%	\$3.70	N/A

Mid-cap stocks						
EV Atlna Cap SMID Cap I (EISMX)	0.33%	0.96%	1.29%	\$12.90		N/A
International stocks						
Artisan Intl Inst (APHIX)	0.33%	0.95%	1.28%	\$12.80		N/A
HrdngLvner Intl Eq Inst (HLMIX)	0.33%	0.83%	1.16%	\$11.60		Assets held less than 90 days will trigger a 2.00% redemption fee on the amount of the transaction.
Opp Devl Mkt Y (ODVYX)	0.33%	1.07%	1.40%	\$14.00		N/A
Specialty						
BlkRk iS DvIRIEstlndx Inst (BIRDY)	0.33%	0.31%	0.64%	\$6.40		N/A
BstnPrt LngShrtRsrch Inst (BPIRX)	0.33%	1.38%	1.71%	\$17.10		N/A
Natixis Gateway Y (GTEYX)	0.15%	0.70%	0.85%	\$8.50		N/A

*A portion of the Net Asset Fee may be paid as commission to the financial advisor and/or may be paid as override/administrative services fee to the administrator. The Net Asset Fee amount may also include an administrative fee which is paid to the administrator.

For more information about the funds available, including all charges, expenses, and expense waivers and reimbursement information, please consult a prospectus. Fund prospectuses and additional information relating to your retirement plan can be obtained by contacting your Pension Representative. Before investing, carefully consider the fund's investment objectives, risks, charges and expenses. The fund prospectus contains this and other important information. Read the prospectus and trust program documents carefully before investing.

Risk Category Legend: VI – Very High, V – High, IV – Moderate, III – Low, II – Very Low, I – Lowest

*** For more information on Risk Category, refer to the Risk Classification section on the investment profiles.**

Performance figures represent the total change in net assets with capital gains and income dividends reinvested, and reflect the deduction of Nationwide's asset fee of 0.18% for optional (O) as indicated in the Net Asset Fee column above. Performance results also include an asset based plan administration fee of 0.15%. Returns are based on the current charges being applied to all historical time periods and do not include any other fees or expenses including a contingent deferred sales charge, or any other plan or participant fees, if applicable. Such fees and charges, if applicable and reflected, would have lowered the performance described above. For information about these expenses, contact your Pension Representative. Nationwide Trust Company, FSB is not making any recommendations regarding these funds. Although gathered from reliable sources, data accuracy and completeness cannot be guaranteed. Unusually high performance may be the result of current favorable market conditions including successful IPOs or strength of a particular market sector—this performance may not be replicated in the future.

The Best of America® Retirement Resource program is offered by Nationwide Trust Company, FSB. Nationwide Investment Services Corporation, Member FINRA. Unregistered group fixed or group indexed fixed annuities are issued by Nationwide Life Insurance Company, Columbus, Ohio.

The Best of America® is a federally registered service mark of Nationwide Life Insurance Company.

Market indices have been provided for comparison purposes only; they are unmanaged and do not reflect the deduction of any fees or expenses. Index performance does not provide an indicator of how individual investments performed in the past or how they will perform in the future. Individuals cannot purchase or invest directly in an index.

Understanding Risks

Markets are volatile and can decline in response to adverse developments. Particular investments can react differently to these developments. For specific risks related to each investment, see the prospectus.

Nationwide Investor Destinations Funds / Fidelity Advisor Freedom Portfolios: Designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. Therefore, in addition to the expenses of the portfolio, you are indirectly paying a proportionate share of the applicable fees and expenses of the underlying funds.

Government funds: While the funds invest primarily in the securities of the U.S. government and its agencies, the values are not guaranteed by these entities.

High-yield funds: Funds that invest in high-yield securities are subject to greater credit risk and price fluctuations than funds that invest in higher-quality securities.

International/emerging markets funds: Funds that invest internationally involve risks not associated with investing solely in the U.S., such as currency fluctuation, political risk, differences in accounting and the limited availability of information.

Money market funds: These funds are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other federal government agency. Although they seek to preserve the value of your investment at \$1.00 per share, it's possible to lose money by investing in money market funds.

Small company funds: Funds investing in stocks of small or emerging companies may have less liquidity than those investing in larger, established companies and may be subject to greater price volatility and risk than the overall stock market.

Non-diversified funds: Funds that invest in a concentrated sector or focus on a relatively small number of securities may be subject to greater volatility than a more diversified investment.

Real estate funds: Funds that focus on real estate investing are sensitive to economic and business cycles, changing demographic patterns and government actions.

Index Funds: For investors seeking minimum expenses, these funds invest in broad sectors of stocks and bonds for less volatility; individuals cannot invest directly in an index.

Not a deposit • Not FDIC or NCUSIF insured

The Investment Profile Page User's Guide

This guide will help you use the Morningstar Investment Profile to your advantage. For more information, we recommend you read all disclosure information before investing.

- 1 Morningstar Rating™
- 2 Broad Asset Class
- 3 Investment Objective & Strategy
- 4 Risk Analysis
- 5 Notes
- 6 Top 5 Holdings

AllianceBern Short Duration A ADPAX

Release Date
06-30-2013

Broad Asset Class
Short-term Bonds

Benchmark
Barclays US Agg Bond TR USD

Overall Morningstar Rating™
★
Out of 369 Short-Term Bond funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Morningstar Return
Low

Morningstar Risk
Low

Investment Objective & Strategy
The investment seeks to provide safety of principal and a moderate rate of income that is subject to taxes.

Risk Analysis

Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	# of funds in Cat
3 Yr	Low	Low	★	360
5 Yr	Low	-Avg	★	322
10 Yr	Low	Low	★	217

Notes
Please review all the fund risks and expense information provided in this booklet. These profiles are provided as a summary. Full profile information can be located at Nationwide.com.

Portfolio Analysis

Composition as of 05-31-13

	% Assets
U.S. Stocks	0.0
Non-U.S. Stocks	0.0
Bonds	82.3
Cash	9.4
Other	8.3

Morningstar Fixed Income Style Box™ as of 03-31-13

	Avg Eff Duration	Avg Eff Maturity	Avg Wtd Price
High	1.76	2.50	101.85
Med			
Low			

Top 5 Holdings as of 05-31-13

	% Assets
FNMA 3% 12-01-22	2.39
FNMA 3% 01-01-23	2.37
US Treasury Note 0.125% 04-30-15	2.24
FNMA FRN 06-01-42	1.82
FNMA FRN 08-01-42	1.68

Credit Analysis: % Bonds as of 03-31-13

Rating	Count	Below B	Not Rated
AAA	84	BB	0
AA	6	B	0
A	10	Below B	0
BBB	0	Not Rated	0

Morningstar F-I Sectors as of 05-31-13

Sector	Fund %	Category %
Government	4.83	15.56
Corporate	17.54	35.45
Securitized	67.04	27.41
Municipal	0.00	1.12
Cash & Equivalents	10.59	14.25
Other	0.00	6.20

Operations

Fund Inception Date: 05-21-03
 Portfolio Manager: Shawn E. Keegan, Since 2005.
 Management Company: AllianceBernstein LP

Manning & Napier Target Income I MTDIX

Release Date
06-30-2013

Broad Asset Class
Retirement Income

Benchmark
Barclays US Agg Bond TR USD

Overall Morningstar Rating™
★★★★
Out of 273 Retirement Income funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Morningstar Return
Above Average

Morningstar Risk
Low

Investment Objective & Strategy
The investment seeks to provide current income and, as a secondary objective, capital appreciation consistent with its asset allocation strategy.

Risk Analysis

Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	# of funds in Cat
3 Yr	Avg	-Avg	★★★★	273
5 Yr	High	Low	★★★★★	217
10 Yr	—	—	—	—

Notes
Please review all the fund risks and expense information provided in this booklet. These profiles are provided as a summary. Full profile information can be located at Nationwide.com.

Portfolio Analysis

Composition as of 05-31-13

	% Assets
U.S. Stocks	24.5
Non-U.S. Stocks	6.7
Bonds	64.0
Cash	3.4
Other	1.4

Morningstar Style Box™ as of 05-31-13 (EO); 03-31-13 (FI-I)

	Value	Blend	Growth	Large	Mid	Small
High						
Med						
Low						

Top 5 Holdings as of 05-31-13

	% Assets
Manning & Napier Pro-Blend Cnsv Term I	99.99
Total Number of Holdings	2
Annual Turnover Ratio %	16.00
Total Fund Assets (\$mil)	59.77

Top 5 Morningstar Sectors as of 05-31-13

Sector	Fund %
Technology	16.09
Real Estate	15.02
Healthcare	14.37
Energy	13.41
Consumer Cyclical	11.84

Operations

Fund Inception Date: 03-28-08
 Portfolio Manager: Christian A. Andreach, Since 2008.
 Management Company: Manning & Napier Advisors, LLC

1 Morningstar Rating™ The Morningstar Rating, commonly called the “star rating”, tells you how well an investment has performed relative to similar offerings after adjusting for all costs and risk. It rates investments from one to five stars, with the best performers receiving five stars and the worst performers receiving a single star.

2 Broad Asset Class The Broad Asset Class identifies a fund’s investment style. The Broad Asset Class was developed by Nationwide in conjunction with Ibbotson Associates for asset allocation. Asset Allocation does not assure a profit or guarantee against loss in a declining market.

3 Investment Objective & Strategy For investment products, this is a summary of the Investment Objectives and Policy section found in every prospectus. It states the objective of the fund and how the manager(s) intend to invest to achieve this objective. It includes any limitations to the fund’s investment policies, as well as any share class structure differences, previous names, mergers, liquidation, and opening and closing information.

4 Risk Analysis An annualized measure of a fund’s downside volatility over a three-, five-, or ten-year period. This is a component of the Morningstar Risk-Adjusted Return. Morningstar Risk Rating is derived directly from Morningstar Risk. In each Morningstar Category:

- top 10% of investments—High
- next 22.5%—Above Average
- middle 35%—Average
- next 22.5%—Below Average
- bottom 10%—Low

Investments with less than three years of performance history are not rated.

5 Notes Important disclosure and reference information.

6 Top Holdings The top holdings are the stocks or bonds with the most influence on a portfolio’s returns. Conservative portfolios typically devote no more than 3% to 4% of their assets to any one stock or bond. More daring portfolios may devote 7% or more

to one stock. Add up the weighting of the top five holdings for another measure of risk. A conservative option generally bets 15% or less on the top 5 holdings, while a portfolio with more than 25% in the top five may be considered aggressive.

7 Composition Morningstar allocates stocks into one of five asset classes: U.S. Stocks, Non-U.S. Stocks, Bonds, Cash and Other. For each of these asset classes, Morningstar calculates portfolio statistics on the long and short positions and displays long, short, and net (long minus short) statistics as appropriate. Calculations are run on the most-recent portfolio available.

8 Morningstar® Style Box™ The Morningstar Style box reveals a fund’s investment style as of the date noted on this report. For equity funds the vertical axis shows the market capitalization of the long stocks owned and the horizontal axis shows investment style (value, blend, or growth).

For fixed-income funds, the vertical axis shows the credit quality of the long bonds owned and the horizontal axis shows the interest rate sensitivity as measured by a bond’s effective duration.

9 Credit Analysis For corporate-bond and municipal-bond funds, the credit analysis depicts the quality of US and non-US bonds in the fund’s portfolio. The analysis reveals the percentage of fixed-income securities that fall within each credit-quality rating as assigned by Standard & Poor’s or Moody’s. At the top of the ratings are AAA bonds. Bonds with a BBB rating are the lowest bonds that are still considered to be of investment grade. Bonds that are rated at or lower than BB (often called junk bonds or high-yield bonds) are considered to be quite speculative. (For municipal bonds, ratings BBB and below are considered speculative). Any bonds that appear in the NR/NA category are either not rated by Standard & Poor’s or Moody’s, or did not have a rating available.

10 Morningstar Sectors Morningstar determines how much of each stock

portfolio is held in each of Morningstar’s 11 major industrial sectors, which roll up into three broader categories.

Fixed Income Sectors: Morningstar determines how much of each bond portfolio is held in each of Morningstar’s 5 major fixed-income sectors.

Credit Analysis (Fixed Income only): The credit analysis depicts the quality of US and non-U.S. bonds in the fund’s portfolio. The analysis reveals the percentage of fixed-income securities that fall within each credit-quality rating as assigned by Standard & Poor’s or Moody’s.

Morningstar World Regions (International only): A breakdown of the geographical exposure of a fund’s stock assets. Regional exposure summarizes a portfolio’s exposure to geopolitical risk, and it also provides a reference point for understanding fund returns.

11 Operations Provides the investment’s inception date along with the name of the person who determines which stocks or bonds belong in the investment portfolio (the “portfolio manager”) and how long that manager has been working on the portfolio.

Baird Short-Term Bond Inst BSBIX

Release Date:
12-31-2017

Broad Asset Class
Bonds

Benchmark
Barclays US Agg Bond TR USD

Overall Morningstar Rating™
★★★★

Morningstar Return
Average

Morningstar Risk
Average

Out of 462 Short-Term Bond funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Investment Objective & Strategy

The investment seeks an annual rate of total return, before fund expenses, greater than the annual rate of total return of the Barclays 1-3 Year U.

Risk Analysis

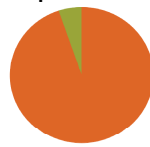
Time Period	Morningstar Rtn vs Cat Avg	Morningstar Risk vs Cat Avg	Morningstar Risk-Adj Rating	# of funds in Cat
3 Yr	Avg	Avg	★★★★	462
5 Yr	+Avg	Avg	★★★★★	399
10 Yr	Avg	-Avg	★★★★	257

Notes

Please review all the fund risks and expense information provided in this booklet. These profiles are provided as a summary. Full profile information can be located at Nationwide.com

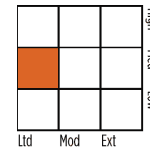
Portfolio Analysis

Composition as of 09-30-17



	% Assets
U.S. Stocks	0.00
Non-U.S. Stocks	0.00
Bonds	94.75
Cash	5.24
Other	0.00

Morningstar Style Box™ as of 09-30-17



	% Mkt Cap
Average Effective Duration	1.93
Average Effective Maturity	2.09

Top 5 Holdings as of 09-30-17

	% Assets
US Treasury Note 1.375% 08-31-20	13.10
US Treasury Note 1.625% 08-31-19	7.38
Citibank Ccit 2017-A3 1.92% 04-07-22	0.60
Keysight Tech 3.3% 10-30-19	0.52
FHLMC CMO 3.531% 06-25-20	0.51

Total Number of Stock Holdings	—
Total Number of Bond Holdings	575
Annual Turnover Ratio %	44.00
Total Fund Assets (\$mil)	5,538.60

Credit Analysis: % Bonds as of 09-30-17

AAA	38	BB	1
AA	10	B	0
A	22	Below B	0
BBB	29	NR/NA	0

Morningstar Sectors as of 09-30-17

	%Fund	%Category
Government	21.19	27.69
Corporate	55.33	37.60
Securitized	16.30	26.75
Municipal	1.94	0.35
Cash and Equivalents	5.24	5.84
Other	0.00	1.78

Operations

Fund Inception Date 08-31-04
Portfolio Manager Charles B. Groeschell. Since 2004.

Management Company Robert W. Baird & Co. Incorporated

Baird Core Plus Bond Inst BCOIX

Release Date:
12-31-2017

Broad Asset Class
Bonds

Benchmark
Barclays US Agg Bond TR USD

Overall Morningstar Rating™
★★★★★

Morningstar Return
High

Morningstar Risk
Average

Out of 847 Intermediate-Term Bond funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Investment Objective & Strategy

The investment seeks an annual rate of total return, before fund expenses, greater than the annual rate of total return of the Barclays U.

Risk Analysis

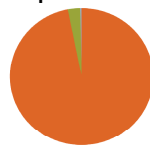
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	# of funds in Cat
3 Yr	High	Avg	★★★★★	847
5 Yr	+Avg	+Avg	★★★★★	778
10 Yr	High	Avg	★★★★★	554

Notes

Please review all the fund risks and expense information provided in this booklet. These profiles are provided as a summary. Full profile information can be located at Nationwide.com

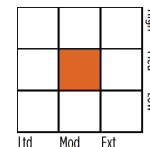
Portfolio Analysis

Composition as of 09-30-17



	% Assets
U.S. Stocks	0.00
Non-U.S. Stocks	0.00
Bonds	96.86
Cash	2.80
Other	0.35

Morningstar Style Box™ as of 09-30-17



	% Mkt Cap
Average Effective Duration	5.75
Average Effective Maturity	7.59

Top 5 Holdings as of 09-30-17

	% Assets
US Treasury Bond 2.875% 05-15-43	3.70
US Treasury Bond 3.5% 02-15-39	3.03
US Treasury Note 1.875% 03-31-22	1.79
US Treasury Note 1.75% 03-31-22	1.49
US Treasury Note 2.5% 05-15-24	1.02

Total Number of Stock Holdings	—
Total Number of Bond Holdings	1239
Annual Turnover Ratio %	33.20
Total Fund Assets (\$mil)	16,353.92

Credit Analysis: % Bonds as of 09-30-17

AAA	41	BB	3
AA	5	B	1
A	19	Below B	2
BBB	28	NR/NA	0

Morningstar Sectors as of 09-30-17

	%Fund	%Category
Government	12.90	28.34
Corporate	51.13	27.62
Securitized	32.34	34.66
Municipal	0.83	0.68
Cash and Equivalents	2.80	8.40
Other	0.00	0.30

Operations

Fund Inception Date 09-29-00
Portfolio Manager Charles B. Groeschell. Since 2000.

Management Company Robert W. Baird & Co. Incorporated

Templeton Global Bond Adv TGBAX

Release Date:
12-31-2017

Broad Asset Class
Bonds

Benchmark
Barclays US Agg Bond TR USD

Overall Morningstar Rating™
★★★★

Morningstar Return
Above Average

Morningstar Risk
Above Average

Out of 271 World Bond funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Objective & Strategy

The investment seeks current income with capital appreciation and growth of income.

Risk Analysis

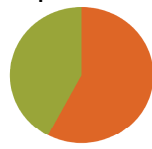
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Adj Rating	#of funds in Cat
3 Yr	Avg	+Avg	★★★★	271
5 Yr	+Avg	+Avg	★★★★	243
10 Yr	High	+Avg	★★★★★	136

Notes

Please review all the fund risks and expense information provided in this booklet. These profiles are provided as a summary. Full profile information can be located at Nationwide.com

Portfolio Analysis

Composition as of 09-30-17



	% Assets
U.S. Stocks	0.00
Non-U.S. Stocks	0.00
Bonds	58.00
Cash	42.40
Other	0.00

Morningstar Style Box™ as of 09-30-17



	% Mkt Cap
Average Effective Duration	-0.34
Average Effective Maturity	3.36

Top 5 Holdings as of 09-30-17

	% Assets
United Mexican States 8.5% 12-13-18	7.17
Secretaria Tesouro Nacl 10% 01-01-23	3.81
Brazil Federative Rep 10% 01-01-21	3.42
India (Rep Of) 8.83% 11-25-23	2.21
Brazil Federative Rep 07-01-20	2.09
Total Number of Stock Holdings	—
Total Number of Bond Holdings	103
Annual Turnover Ratio %	22.63
Total Fund Assets (\$mil)	38,821.37

Credit Analysis: % Bonds as of 09-30-17

AAA	1	BB	19
AA	6	B	11
A	23	Below B	0
BBB	39	NR/NA	0

Morningstar Sectors as of 09-30-17

	%Fund	%Category
Government	57.77	49.18
Corporate	0.00	14.59
Securitized	0.00	6.57
Municipal	0.00	0.07
Cash and Equivalents	42.23	24.25
Other	0.00	5.34

Operations

Fund Inception Date 01-02-97
Portfolio Manager Michael J. Hasenstab. Since 2001.

Management Company Franklin Advisers, Inc.

Vanguard 500 Index Admiral VFIAX

Release Date:
12-31-2017

Broad Asset Class
Large Cap Stocks

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★★★★

Morningstar Return
Above Average

Morningstar Risk
Average

Out of 1217 Large Blend funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Objective & Strategy

The investment seeks to track the performance of a benchmark index that measures the investment return of large-capitalization stocks.

Risk Analysis

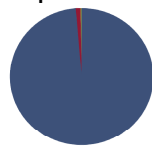
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Adj Rating	#of funds in Cat
3 Yr	+Avg	Avg	★★★★	1217
5 Yr	+Avg	-Avg	★★★★	1079
10 Yr	+Avg	Avg	★★★★	800

Notes

Please review all the fund risks and expense information provided in this booklet. These profiles are provided as a summary. Full profile information can be located at Nationwide.com

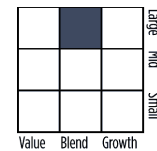
Portfolio Analysis

Composition as of 11-30-17



	% Assets
U.S. Stocks	98.63
Non-U.S. Stocks	1.03
Bonds	0.00
Cash	0.33
Other	0.00

Morningstar Style Box™ as of 11-30-17



	% Mkt Cap
Giant	50.41
Large	36.09
Medium	13.41
Small	0.10
Micro	0.00

Top 5 Holdings as of 11-30-17

	% Assets
Apple Inc	3.90
Microsoft Corp	2.85
Amazon.com Inc	2.06
Facebook Inc A	1.85
Johnson & Johnson	1.64
Total Number of Stock Holdings	508
Total Number of Bond Holdings	1
Annual Turnover Ratio %	4.00
Total Fund Assets (\$mil)	391,434.61

Morningstar Sectors as of 11-30-17

	%Fund
Technology	21.43
Financial Services	16.77
Healthcare	14.30
Consumer Cyclical	11.06
Industrials	10.59

Operations

Fund Inception Date 11-13-00
Portfolio Manager Donald M. Butler. Since 2016.

Management Company Vanguard Group Inc

Eaton Vance Atlanta Capital SMID-Cap I EISMX

Release Date:
12-31-2017

Broad Asset Class
Mid Cap Stocks

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★★★★★

Morningstar Return
High

Morningstar Risk
Below Average

Out of 562 Mid-Cap Growth funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Objective & Strategy

The investment seeks long-term capital growth.

Risk Analysis

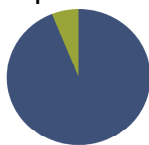
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Adj Rating	Morningstar Risk- #of funds in Cat
3 Yr	High	-Avg	★★★★★	562
5 Yr	High	-Avg	★★★★★	490
10 Yr	High	-Avg	★★★★★	362

Notes

Please review all the fund risks and expense information provided in this booklet. These profiles are provided as a summary. Full profile information can be located at Nationwide.com

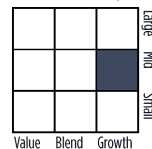
Portfolio Analysis

Composition as of 10-31-17



	% Assets
U.S. Stocks	93.89
Non-U.S. Stocks	0.00
Bonds	0.00
Cash	6.11
Other	0.00

Morningstar Style Box™ as of 10-31-17



	% Mkt Cap
Giant	0.00
Large	0.00
Medium	83.67
Small	16.33
Micro	0.00

Top 5 Holdings as of 10-31-17

	% Assets
Ansys Inc	4.06
Markel Corp	3.96
Teleflex Inc	3.91
SEI Investments Co	3.42
TransUnion	3.42
Total Number of Stock Holdings	
	46
Total Number of Bond Holdings	
	—
Annual Turnover Ratio %	
	11.00
Total Fund Assets (\$mil)	
	11,287.65

Morningstar Sectors as of 10-31-17

	%Fund
Industrials	30.79
Technology	22.37
Financial Services	17.41
Healthcare	12.92
Consumer Cyclical	12.56

Operations

Fund Inception Date 04-30-02
Portfolio Manager William O. Bell, Since 2004.

Management Company Boston Management and Research

Artisan International Institutional APHIX

Release Date:
09-30-2017

Broad Asset Class
International Stocks

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★★

Morningstar Return
Below Average

Morningstar Risk
Above Average

Out of 325 Foreign Large Growth funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Objective & Strategy

The investment seeks maximum long-term capital growth.

Risk Analysis

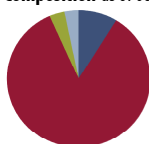
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Adj Rating	Morningstar Risk- #of funds in Cat
3 Yr	Low	+Avg	★	325
5 Yr	-Avg	+Avg	★★	280
10 Yr	Avg	+Avg	★★★	192

Notes

Please review all the fund risks and expense information provided in this booklet. These profiles are provided as a summary. Full profile information can be located at Nationwide.com

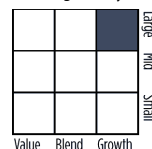
Portfolio Analysis

Composition as of 06-30-17



	% Assets
U.S. Stocks	8.79
Non-U.S. Stocks	84.56
Bonds	0.00
Cash	3.40
Other	3.25

Morningstar Style Box™ as of 06-30-17



	% Mkt Cap
Giant	51.46
Large	38.65
Medium	9.89
Small	0.00
Micro	0.00

Top 5 Holdings as of 06-30-17

	% Assets
Deutsche Boerse AG	4.49
Linde AG	4.30
Alibaba Group Holding Ltd ADR	3.80
Nestle SA	3.68
Allianz SE	3.59
Total Number of Stock Holdings	
	62
Total Number of Bond Holdings	
	—
Annual Turnover Ratio %	
	64.65
Total Fund Assets (\$mil)	
	13,872.16

Top 5 Countries as of 06-30-17

	% Assets
Germany	25.44
Japan	9.90
United States	9.41
United Kingdom	8.39
Netherlands	6.97

Operations

Fund Inception Date 07-01-97
Portfolio Manager Andrew J. Euretig, Since 2012.

Management Company Artisan Partners Limited Partnership

Harding Loevner International Eq Instl HLMIX

Release Date:
12-31-2017

Broad Asset Class
International Stocks

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★★★★

Morningstar Return
Above Average

Morningstar Risk
Above Average

Out of 330 Foreign Large Growth funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Objective & Strategy

The investment seeks long-term capital appreciation.

Risk Analysis

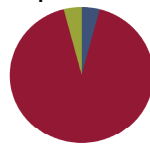
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Adj Rating	Morningstar Risk- in Cat	#of funds
3 Yr	+Avg	+Avg	★★★★	330	
5 Yr	Avg	+Avg	★★★	289	
10 Yr	High	Avg	★★★★★	206	

Notes

Please review all the fund risks and expense information provided in this booklet. These profiles are provided as a summary. Full profile information can be located at Nationwide.com

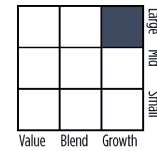
Portfolio Analysis

Composition as of 09-30-17



Asset Class	% Assets
U.S. Stocks	4.10
Non-U.S. Stocks	91.82
Bonds	0.00
Cash	4.09
Other	0.00

Morningstar Style Box™ as of 09-30-17



Style Box Category	% Mkt Cap
Giant	72.52
Large	22.94
Medium	4.54
Small	0.00
Micro	0.00

Top 5 Holdings as of 09-30-17

Company	% Assets
Bayer AG	3.68
Allianz SE	3.59
Nestle SA ADR	3.45
AIA Group Ltd	3.43
Dassault Systemes SE	3.30

Total Number of Stock Holdings	60
Total Number of Bond Holdings	—
Annual Turnover Ratio %	22.00
Total Fund Assets (\$mil)	12,496.11

Top 5 Countries as of 09-30-17

Country	% Assets
Germany	17.79
Japan	12.79
France	9.69
United Kingdom	8.18
Switzerland	7.27

Operations

Fund Inception Date 05-11-94
Portfolio Manager Alexander T. Walsh. Since 2001.

Management Company Harding Loevner LP

Oppenheimer Developing Markets Y ODVYX

Release Date:
12-31-2017

Broad Asset Class
International Stocks

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★★★★

Morningstar Return
Above Average

Morningstar Risk
Average

Out of 647 Diversified Emerging Mkts funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Objective & Strategy

The investment seeks capital appreciation.

Risk Analysis

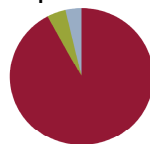
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Adj Rating	Morningstar Risk- in Cat	#of funds
3 Yr	Avg	Avg	★★★	647	
5 Yr	+Avg	Avg	★★★★	467	
10 Yr	High	-Avg	★★★★★	186	

Notes

Please review all the fund risks and expense information provided in this booklet. These profiles are provided as a summary. Full profile information can be located at Nationwide.com

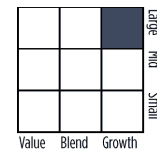
Portfolio Analysis

Composition as of 11-30-17



Asset Class	% Assets
U.S. Stocks	0.00
Non-U.S. Stocks	92.10
Bonds	0.00
Cash	4.23
Other	3.68

Morningstar Style Box™ as of 11-30-17



Style Box Category	% Mkt Cap
Giant	61.09
Large	32.71
Medium	6.20
Small	0.00
Micro	0.00

Top 5 Holdings as of 11-30-17

Company	% Assets
Tencent Holdings Ltd	6.30
Taiwan Semiconductor Manufacturing Co Ltd	5.74
Alibaba Group Holding Ltd ADR	5.16
Housing Development Finance Corp Ltd	4.00
Master China Series 1	3.25

Total Number of Stock Holdings	95
Total Number of Bond Holdings	—
Annual Turnover Ratio %	33.00
Total Fund Assets (\$mil)	39,274.38

Top 5 Countries as of 11-30-17

Country	% Assets
China	22.71
India	11.86
Russia	7.72
South Korea	6.57
Taiwan	6.23

Operations

Fund Inception Date 09-07-05
Portfolio Manager Justin M. Leverenz. Since 2007.

Management Company OFI Global Asset Management, Inc.

iShares Developed Real Estate Idx Instl BIRDx

Release Date:
12-31-2017

Broad Asset Class
Specialty

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™

Morningstar Return

Morningstar Risk

Investment Objective & Strategy

The investment seeks to track the investment results of an index composed of real estate equities in developed markets.

Risk Analysis

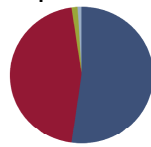
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Adj Rating	Risk- # of funds in Cat
3 Yr	—	—	—	—
5 Yr	—	—	—	—
10 Yr	—	—	—	—

Notes

Please review all the fund risks and expense information provided in this booklet. These profiles are provided as a summary. Full profile information can be located at Nationwide.com

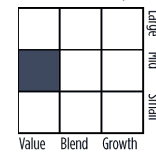
Portfolio Analysis

Composition as of 11-30-17



	% Assets
U.S. Stocks	52.23
Non-U.S. Stocks	45.46
Bonds	0.05
Cash	1.34
Other	0.94

Morningstar Style Box™ as of 11-30-17



	% Mkt Cap
Giant	8.84
Large	35.52
Medium	41.65
Small	12.44
Micro	1.56

Top 5 Holdings as of 11-30-17

	% Assets
Simon Property Group Inc	3.39
Prologis Inc	2.35
Public Storage	2.13
Unibail-Rodamco SE	1.72
AvalonBay Communities Inc	1.68
Total Number of Stock Holdings	
	312
Total Number of Bond Holdings	
	1
Annual Turnover Ratio %	
	11.00
Total Fund Assets (\$mil)	
	1,587.54

Morningstar Sectors as of 11-30-17

	%Fund
Real Estate	99.46
Consumer Cyclical	0.38
Healthcare	0.16

Operations

Fund Inception Date 08-13-15 Management Company BlackRock Advisors, LLC
Portfolio Manager Greg Savage. Since 2015.

Boston Partners Long/Short Rsrch Instl BPIRX

Release Date:
12-31-2017

Broad Asset Class
Specialty

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★★★★

Morningstar Return
Above Average

Morningstar Risk
Below Average

Out of 202 Long-Short Equity funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Investment Objective & Strategy

The investment seeks long-term total return.

Risk Analysis

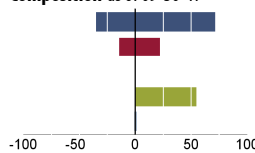
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Adj Rating	Risk- # of funds in Cat
3 Yr	Avg	-Avg	★★★★	202
5 Yr	+Avg	-Avg	★★★★★	107
10 Yr	—	—	—	—

Notes

Please review all the fund risks and expense information provided in this booklet. These profiles are provided as a summary. Full profile information can be located at Nationwide.com

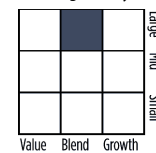
Portfolio Analysis

Composition as of 09-30-17



	% Net
U.S. Stocks	36.95
Non-U.S. Stocks	7.76
Bonds	0.00
Cash	54.60
Other	0.70

Morningstar Style Box™ as of 09-30-17



	% Mkt Cap
Giant	26.90
Large	34.86
Medium	32.63
Small	4.37
Micro	1.24

Top 5 Holdings as of 09-30-17

	% Assets
Alphabet Inc A	1.77
Citigroup Inc	1.28
Bank of America Corporation	1.24
Samsung Electronics Co Ltd	1.17
Harris Corp	1.11
Total Number of Stock Holdings	
	212
Total Number of Bond Holdings	
	—
Annual Turnover Ratio %	
	54.00
Total Fund Assets (\$mil)	
	6,961.54

Morningstar Sectors as of 09-30-17

	%Fund
Technology	22.88
Financial Services	20.11
Industrials	13.26
Consumer Cyclical	12.95
Energy	10.91

Operations

Fund Inception Date 09-30-10 Management Company Boston Partners Global Investors, Inc
Portfolio Manager Eric S. Connerly. Since 2010.

Broad Asset Class
Specialty

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★★★

Morningstar Return
Average

Morningstar Risk
Below Average

Out of 82 Options-based funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Investment Objective & Strategy

The investment seeks to capture the majority of the returns associated with equity market investments, while exposing investors to less risk than other equity investments.

Risk Analysis

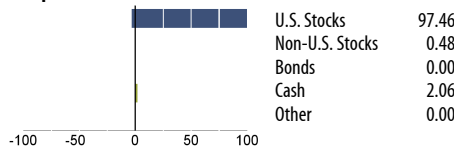
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	# of funds in Cat
3 Yr	+Avg	-Avg	★★★★★	82
5 Yr	Avg	-Avg	★★★	44
10 Yr	—	—	—	—

Notes

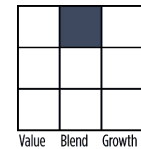
Please review all the fund risks and expense information provided in this booklet. These profiles are provided as a summary. Full profile information can be located at Nationwide.com

Portfolio Analysis

Composition as of 11-30-17



Morningstar Style Box™ as of 11-30-17



Market Cap	% Mkt Cap
Giant	55.76
Large	27.87
Medium	14.77
Small	1.59
Micro	0.00

Top 5 Holdings as of 11-30-17

Company	% Assets
Apple Inc	4.08
Microsoft Corp	3.01
Amazon.com Inc	2.17
Facebook Inc A	2.10
Berkshire Hathaway Inc B	2.02
Total Number of Stock Holdings	300
Total Number of Bond Holdings	—
Annual Turnover Ratio %	14.00
Total Fund Assets (\$mil)	8,524.48

Morningstar Sectors as of 11-30-17

Sector	% Fund
Technology	21.48
Financial Services	16.07
Healthcare	14.51
Industrials	11.18
Consumer Cyclical	11.13

Operations

Fund Inception Date 02-19-08

Portfolio Manager Paul R. Stewart. Since 2006.

Management Company Gateway Investment Advisers, LLC

Supplement to Morningstar Investment Profile

Page User's Guide

Morningstar Rating™

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loans and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive five stars, the next 22.5% receive four stars, the next 35% receive three stars, the next 22.5% receive two stars, and the bottom 10% receive one star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variation in the distribution percentages.) The Morningstar Rating shown is for the share class displayed in the fund name. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics.

Morningstar percentile ranking

This is the fund's total return percentile rank relative to funds that have the same Morningstar Category in Morningstar's Mutual Fund universe. The highest (or most favorable) percentile rank is 1 and the lowest or least favorable percentile rank is 100. The top-performing fund in a category will always receive a rank of 1.

Morningstar return

This statistic is a measurement of a fund's excess return over a risk-free rate (the return of the 90-day Treasury bill), after adjusting for all applicable loads and sales charges. In each Morningstar Category, the top 10% of funds earn a High Morningstar Return, the next 22.5% Above Average, the middle 35% Average, the next 22.5% Below Average and the bottom 10% Low. Morningstar Return is measured for up to three time periods (three, five and ten years). These separate measures are then weighted and averaged to produce an overall measure for the fund. Funds with less than three years of performance history are not rated.

Morningstar risk

This statistic evaluates the variations in a fund's monthly return, with an emphasis on downside variations. In each Morningstar Category, the 10% of the funds with the lowest measured risk are described as Low Risk, the next 22.5% Below Average, the middle 35% Average, the next 22.5% Above Average and the top 10% High. Morningstar Risk is measured for up to three time periods (three, five and ten years). These separate measures are then weighted and averaged to produce an overall measure for the fund. Funds with less than three years of performance history are not rated.

Portfolio analysis and operations

Annual turnover ratio: A measure of the trading activity in a fund's investment portfolio; in essence, how often securities are bought and sold by a fund. A turnover ratio of 100% means that, on average, all of a fund's portfolio holdings are bought and sold once a year.

Sectors: As another tool for evaluating risk, Morningstar tracks the holdings of funds based on a standard set of sector categories. This chart lists the percentage of assets in key sectors as of a stated date.

Average effective maturity: A weighted average of all the maturities of the bonds in the portfolio, computed by weighting each maturity date by the market value of the security.

Average effective duration: A measure of the fund's interest rate sensitivity. The longer a fund's duration, the more sensitive the fund is to shifts in interest rates.

Average weighted coupon: A weighted average of the coupon rates of all bonds in a portfolio, calculated by weighting each bond's coupon by its relative size in the portfolio.

Average weighted price: A weighted average of the prices of all bonds in a portfolio, calculated by weighing the price of each bond by its relative size in the portfolio. This statistic is expressed as a percentage of par (face) value.

Investment risk

Government bond funds: While these funds invest primarily in securities of the U.S. Government and its agencies, the fund's value is not guaranteed by these entities.

High-yield bond funds: Portfolios that invest in high-yield securities are subject to greater credit risk and price fluctuations than portfolios that invest in higher quality securities.

International/emerging markets funds: Investing internationally involves risks not associated with investing solely in the U.S., such as currency fluctuation, political instability, foreign regulations, differences in accounting and the limited availability of information.

Money market funds: An investment in a money market fund is not insured or guaranteed by the FDIC or any other federal government agency. Although the money market fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

Nondiversified funds: Funds that concentrate in a specific sector or focus on a relatively small number of securities may be subject to greater volatility than a more diversified investment.

Real estate funds: Investing in real estate funds entails the risks of the real estate business generally, including sensitivity to economic and business cycles, changing demographic patterns and government actions.

Small/mid-cap funds: Funds investing in stocks of small-cap, mid-cap or emerging companies may have less liquidity than those investing in larger, established companies and may be subject to greater price volatility and risk than the overall stock market.

Bond funds: These funds have the same interest rate, inflation and credit risks associated with the underlying bonds owned by the fund.

Notes:
